



## Himachal Pradesh

### Prevention of Industrial Sickness

#### **Sick units:**

Emphasis would be laid on prevention of sickness and initiating timely measures for revival of industries. These initiatives could include project specific intervention packages. The State Government would provide assistance for generation of diagnostic studies on advice of Reserve bank of India and the concerned Bank/ Financial institutions before considering any specific proposal for rehabilitation. Once the finding of the study establishes that the unit could be revived and makes specific recommendations as regards the measures required to be taken, the State Government together with financial institutions involved could consider implementing the relief package. The role of the State Level Inter Institutional Committees in this respect would be focused on initiating timely remedial measures where required. A separate package of concessions and facilities called the Himachal Pradesh Industrial Renewal Scheme, 2004 for rehabilitating such units will also be operationalised. Concessions/ relief under this Scheme are in addition to the concessions/ relief's being provided by Himachal Pradesh Financial Corporation and Himachal Pradesh State Industrial Development Corporation Limited to the weak, sick and closed industrial units under their respective schemes of revival/ rehabilitation and One Time Settlement of outstanding loans. The State Government shall continue to encourage HPFC and HPSIDC Ltd., to provide such package of relief/ concessions/ One Time Settlements of outstanding loans to weak, sick and closed industries/ borrowers within their approved guidelines as decided by the Board of Directors of these respective Corporations from time to time.