



## Karnataka

### Technology Support

To catalyze the efforts of technology upgradation, the Government of Karnataka will establish a corpus called The Technology Upgradation Fund of Rs. 50.00 Crores over a period of 5 years. The fund will be administered through a Government/ Industry partnership and its deployment dictated by the logic of the market and by industry. The following schemes and proposals will be implemented under this policy:

- Interest subsidy to **SMEs** who avail loan from State Financial Corp. for technology upgradation and modernization for which separate orders have been issued.
- Promoting Technology Business Incubators/Accelerators with the active involvement of private sector. Government assistance will be in the form of providing financial assistance for creation of basic infrastructure facilities subject to a ceiling of Rs. 50 lakhs per incubator.
- To establish, over the next 5 years, ten more Science & Technology Entrepreneurs Parks [STEPs] in potential districts of the State. Government assistance will be in the form of capital grants for creating basic infrastructure facilities to the extent of 25% of the cost of each STEP subject to a ceiling of Rs. 25 lakhs.
- Government assistance for establishing laboratories and testing centers, focusing on ensuring compliance with Product & Process Methods [PPM] and Sanitary & Phyto Sanitary [SPS] measures of the WTO, in the form of capital grants of 10% of the capital cost subject to a ceiling of Rs. 10 lakhs per Centre.
- Encourage the **SMEs** to obtain ISO 9000, ISO 14000 and similar international certification. Government Assistance will be in the form of; meeting 50% of the cost of obtaining such certification, subject to a ceiling of Rs. 75, 000 per industry.