



Prevention of Industrial Sickness

- The State Government may lay down any general or specific conditions in case of closed units where the operation of the unit with fixed assets is taken over by a new owner/ management for granting incentives, equivalent to that of a new unit, provided that, incentives if any disbursed to the closed unit, shall be deducted from the corresponding incentive admissible under Industrial Policy, 2002.
- The State Government may lay down any general or specific conditions in case of sick units for granting incentives, equivalent to that to a new unit based on an agreed and approved rehabilitation/ revival package, provided that, incentives, if any disbursed to the unit earlier shall be deducted from the corresponding incentive admissible under the Industrial Policy, 2002.