

Punjab

Infrastructure

Infrastructure Development:

- Private sector investment to be attracted for creating adequate infrastructure.
- Operation and maintenance of Industrial Parks through SPVs.
- Assistance to be availed from central government for :
 - > Special Economic Zone
 - ➤ Apparel Parks
 - ➤ Cluster Development for Machine tools at Batala Bicycle & parts at Ludhiana, Re-rolling steel mills at Gobindgarh.
 - > Textile centers infrastructure development.
- Private Sector Investment in Development of Industrial Parks/Estates/Agro Parks/ITParks
- Exemption from the Punjab Apartment and Property Regulation Act 1995.
- No Stamp Duty on first sale/transfer of developed infrastructure by the developer.

Development of Multiplex Complexes

- Multiplex complexes set up in area of 4000 sq. yd. with minimum investment of Rs. 20 Crore to be given status of industry.
- Licensees to be free to fix rate of admission.
- 100% exemption for first five years from Entertainment Tax.
- Existing cinema Hall converted into multiplex complex also to be entitled to 100% exemption for first five years.
- No transfer fee except stamp duty leviable on first sale of shopping area.