



Punjab

Prevention of Industrial Sickness

Revival of Sick Small Scale Industrial Units

- State Level Industrial Revival Forum headed by Principal Secretary Industries & Commerce to be set up.

Following concessions can be granted:

- Deferment of recovery of arrears of Sales tax, Purchase tax, Electricity duty, Power bills, House Tax, Building tax.
- Exemption from power cuts and minimum charges during closure period.
- Permission for sale of surplus land.
- Permission for retrenchment/layoff.
- Reduction of interest on delayed payment to PSEB to 12%.
- 20% of revival cost to be shared by the owner.