



Tamil Nadu

Technology Support

Energy Efficiency & Technology Upgradation

Raising energy efficiency and upgrading technology are ways of cranking up firm-level competitiveness. There is also a need to promote cleaner technologies. A Tamil Nadu Technology and Efficiency Upgradation Initiative will be launched primarily through a fund to be administered by TIIC. This fund would be available as a soft loan for SMEs interest.

Catalysing Innovation Promoting innovation

50% of the cost of filing a patent or Rs 2 lakhs, whichever is less, would be provided to technology innovators or stand alone R&D units or individuals for innovations capable of industrial application. The support will be available for filing the patent application in India or abroad, cost of registration and first time maintenance fee of the granted application.

A strong IP culture would be promoted in all universities and important technical institutions in collaboration with industry.

Promotion of R&D

Investments in Research and Development by manufacturing companies would be encouraged.

Investment in R&D facilities would be given special treatment as part of structured package of assistance given to manufacturing companies.

Incentivising R&D

Capital goods to be used in setting up hi-technology R&D centers would be exempted from entry tax and VAT would be zero rated. Such capital goods shall not be used for commercial production and be used exclusively for R&D.

Technology parks focused on R&D would be treated on par with Information Technology Parks for purpose of applicable incentives, including FSI norms, etc. accumulations would add to the corpus. TIIC would work out necessary guidelines for this fund

