



Prevention of Industrial Sickness

Closed and Sick Units

1) With the approval of the State Government, the operation of a unit with fixed assets taken over by a new owner/management from a closed unit may be granted incentives, equivalent to that to a new unit, provided that, incentives if any disbursed to the closed unit shall be deducted from the corresponding incentive admissible under the Scheme/95; and that the State Government may also lay down any general or specific conditions in such case while according such approval.

2). With the approval of the State Government, the sick units may be granted incentives, equivalent to that to a new unit, based on a agreed and approved rehabilitation/revival package, provided that, incentives, if any, disbursed to the unit earlier shall be deducted from the corresponding incentive admissible under the Scheme/95; and that the State Government may also lay down any general or specific conditions in such case while according such approval