

Assam

## **Land Allotment**

A common rules and procedures will be adopted for allotment of land/sheds/fixation of rent/recovery of outstanding dues/vacation of defaulting industries to ensure proper functioning.

## SUBSIDY ON INFRASTRUCTURE FACILITIES

In appropriate cases, developed land will be allotted on hire purchase basis to the entrepreneurs. The cost of land including cost of development and cost of creation of infrastructural facilities like power, water and approach road will be recovered in annual instalment over 15 years from the date of handing over of the land with a moratorium of five years. Such land will be permitted to be utilised by the unit for mortgage/hypothecation for obtaining loans from banks and financial institutions.

In case developed land as stated above is not available for allotment the entrepreneurs will be allotted underdeveloped land. In such case, actual land development case will be provided as an interest free loan to the eligible units subject to the following ceiling:

Project cost	Limit of Interest free loan as % of project cost	Overriding interest free loan limit (Rs. in lakhs)
Up to Rs.2 crores	3.0	5.00

Above Rs.2crores & up to Rs.5 crores	2.0	7.50
Above Rs.5crores & up to Rs.10 crores	2.0	15.00
Above Rs.10crores & up to Rs.50 crores	1.5	50.00
Above Rs.50 crores	1.0	100