



Goa

### Self Employment Promotion

To encourage the self employment in the state, the following schemes have been proposed:

- Deen Dayal Swayamrojgar Yojana: Under this scheme, youth avail of opportunity of self employment. The scheme envisages providing loan assistance to unemployed youth for taking up self employment activities such as information kiosks, cyber cafes, vending kiosks like selling vegetables, fruits, flowers, newspapers, magazines etc. Preference is being given to those who have completed 12<sup>th</sup> standard vocational qualification and /or possess I.T.I certificates.
- Capital Contribution Scheme: This scheme is designed to support local entrepreneurs, promote industrial units to manufacture goods and also units in tourism sector, except hotels and resorts. The scheme would help the existing functional units to venture out and expand. The salient features will be:
  - Maximum capital contribution of Rs. 1.00 crore per unit subject to the equal paid up share capital of the promoters. The restriction of share capital will not be applicable to the sick units and will be governed by norms laid down for individual units under revival plan.
  - The capital contribution will be for a period of 5 to 10 years with guaranteed return of 6% annually.
  - Preference will be given to units in **SSI**, R&D, Technology oriented and those run by women entrepreneurs.
  - In order to be eligible under the scheme, the unit has to be in operation for a period of at least three years. This scheme is applicable only for Partnership firm and Private Ltd. firms, except those covered under sick unit revival policy.
  - The quantum of contribution under the scheme will be subject to budgetary provisions, except in case of sick units under revival plan. The applications which are not considered during the fiscal year shall lapse and fresh applications are required to be filed during the next financial year.

- However, in case of sick units under revival plan, the capital contribution will be subject to:
  - The unit generates net revenue in VAT/ST to the Government;
  - The actual generation of net tax revenue during the preceding year.
- The details for treatment of sick units will be spelt out in the package for sick units.
- Share Capital to self employed/local entrepreneurs: The scheme envisages to encourage local youths born in Goa to start income generation activities by providing share capital contribution for specified activities. The salient features are:
  - Maximum share capital contribution of Rs. 2.00 lakhs in case of each individual with professional degree/diploma including ITI and Rs. 1.00 lakh in case of individuals with non professional qualifications. This would be subject to contribution not exceeding 50% of the total capital.
  - Beneficiary shall be below 40 years of age to be eligible. However in case of widow and disabled, Other Backward Class, Scheduled Caste, Scheduled Tribe, the age will be relaxed by 5 years.
  - Group of persons can take benefit under the scheme up to the extent of Rs. 10 lakhs subject to condition that the individual limit per head is not exceeded.
  - The share capital should be paid back to the Government over a period of 10 years.
  - Co-lateral security will not be insisted upon. Self guarantee by the applicant/parents will be sufficient.