Embassy of India

Bishkek

No. BIS/COM/205/09/2020 27 January, 2021

**Economic and Commercial Digest for the Week 18-24 January 2021**

**GDP growth**: According to advisor to the Prime Minister Kubatbek Rakhimov, Kyrgyzstan's economy is expected to grow by 7% in 2021, which will be noticed in the second half of 2021. Kyrgyzstan's GDP is about KGS 8 billion.

**External debt repayment**: Kyrgyz Minister of Finance Kyalbek Mukashev said that external debt repayment scheduled for 2020, including to China, has been paid.

**Growth in exports**: Exports of Kyrgyzstan during January-November 2020 amounted to $1,796.5 million making up 101.7% of the exports of January-November 2019. The increase in exports was due to a 24.2% increase in exports of gold, share of which in the total exports increased from 41.3 to 50.4 percentage points.

There was also a 4.4% increase in exports of live animals, 32.6% in equipment and mechanical devices, 22.3% in ferrous metal waste and scrap, 20.8% - electrical machinery and equipment, 14.3% - ores and precious metal concentrates, 11.8% - plastic containers, 8.8% - milk and dairy products and 7.8% - fruits and nuts.

**Industrial output** of Kyrgyzstan amounted to KGS 319.38 billion in 2020. Production of minerals amounted to KGS 17,876.7 million.

**Tourism**: According to Kyrgyz Association of Tour Operators, 80% of employees in tourism sector lost their jobs/suffered due to Covid-19 pandemic in 2020. Many tour operators earned nothing and some of them stopped working. Loss of job was noticed more in big companies.

**EAEU industrial output**: The volume of industrial production in the EAEU during January-November 2020 amounted to $929 billion, a decrease by 2.8% year on year. Growth in agricultural production was seen in all member states of the EAEU during January-November 2020. The pandemic had a negative impact on the EAEU economy.

**\*\*\*\*\*\*\*\*\*\*\*\*\*\*\***