

Embassy of India, Athens

REPORTING PROFORMA FOR COMMERCIAL WING

(Data source: Hellenic Statistical Authority)

MONTHLY REPORT – August 2021

A. Trade in goods

a) Total trade in goods during

	Export <i>(In million Euro)</i>	Import <i>(In million Euro)</i>	Status (P) Provisional/(F) Final
Country's trade with India (<i>January-February 2021</i>)	19.3	65.7	P
Country's total global trade (<i>January-May 2021</i>)	15,201.0	23,470.0	P

Preliminary data. Source: Hellenic Statistical Authority (ELSTAT). Data processed by Export Research Centre (KEEM)

b) Preferential trade in goods

S. No	Preferential/Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
-	Negotiations for a comprehensive Free Trade Agreement (FTA) between the EU and India were launched in 2007 and suspended in 2013. After the India-EU Summit on 8 May 2021, negotiations are likely to be resumed. https://ec.europa.eu/trade/policy/countries-and-regions/countries/india	n.a.	n.a.

c) Top ten items of import from India

S. No	HS Code	Description	May 2021 <i>(In Euro)</i>	Share in total import from India
1	760110	Aluminium, not alloyed	15,379,326	-
2	850421	Liquid dielectric transformers: - Having a power handling capacity not exceeding 650 kVA	7,780,644	-
3	030743	Molluscs, whether in shell or not, live, fresh, chilled, frozen, dried, salted or in	1,885,024	-

		brine; smoked molluscs, whether in shell or not, whether or not cooked before or during the smoking process; flours, meals and pellets of molluscs, fit for human consumption: -- Frozen		
4	293399	Heterocyclic compounds with nitrogen hetero-atom(s) only: -Other	1,671,188	-
5	721070	Flat-rolled products of iron or non-alloy steel , of a width of 600 mm or more, clad, plated or coated: - Painted, varnished or coated with plastics	1,421,413	-
6	030617	Crustaceans , whether in shell or not, live, fresh, chilled, frozen, dried, salted or in brine; smoked crustaceans, whether in shell or not, whether or not cooked before or during the smoking process; crustaceans, in shell, cooked by steaming or by boiling in water, whether or not chilled, frozen, dried, salted or in brine; flours, meals and pellets of crustaceans, fit for human consumption: -Frozen: --Other shrimps and prawns	1,137,745	-
7	293499	Nucleic acids and their salts , whether or not chemically defined; other heterocyclic compounds: -Other	1,121,104	-
8	390140	Polymers of ethylene , in primary forms: -Ethylene-alpha-olefin copolymers, having a specific gravity of less than 0,94	1,052,370	-
9	392020	Other plates, sheets, film, foil and strip, of plastics , non-cellular and not reinforced, laminated, supported or similarly combined with other materials: - Of polymers of propylene	1,028,390	-
10	390110	Polymers of ethylene , in primary forms: - Polyethylene having a specific gravity of less than 0,94	841,194	-

Preliminary data. Source: Hellenic Statistical Authority (ELSTAT).

d) Top 10 items of export to India

S. No	HS Code	Description	May 2021 (In Euro)	Share in total export to India
1	760711	Aluminium foil (whether or not printed or backed with paper, paperboard, plastics or similar backing materials) of a thickness (excluding any backing) not exceeding 0,2 mm	1,111,067	-

		-Not backed: --Rolled but not further worked		
2	740400	Copper waste and scrap	1,012,847	-
3	470730	Recovered (waste and scrap) paper or paperboard: -Paper or paperboard made mainly of mechanical pulp (for example, newspapers, journals and similar printed matter)	965,666	-
4	760200	Aluminium waste and scrap	649,496	-
5	520100	Cotton, not carded or combed	560,810	-
6	300490	Medicaments (excluding goods of heading 3002, 3005 or 3006) consisting of mixed or unmixed products for therapeutic or prophylactic uses, put up in measured doses (including those in the form of transdermal administration systems) or in forms or packings for retail sale: -Other	544,025	-
7	901920	Mechano-therapy appliances; massage apparatus; psychological aptitude-testing apparatus; ozone therapy, oxygen therapy, aerosol therapy, artificial respiration or other therapeutic respiration apparatus: - Ozone therapy, oxygen therapy, aerosol therapy, artificial respiration or other therapeutic respiration apparatus	293,881	-
8	470710	Recovered (waste and scrap) paper or paperboard: -Unbleached kraft paper or paperboard or corrugated paper or paperboard	263,459	-
9	320890	Paints and varnishes (including enamels and lacquers) based on synthetic polymers or chemically modified natural polymers, dispersed or dissolved in a non-aqueous medium; solutions as defined in note 4 to this chapter: - Other	249,928	-
10	381600	Refractory cements, mortars, concretes and similar compositions, other than products of heading 3801	222,846	-

Preliminary data. Source: Hellenic Statistical Authority (ELSTAT).

B. QUALITATIVE

1. Market Access Alerts:

a. Alerts on customs tariff changes- during the month of August 2021:

S. No	Notification no. and date	HS Code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
-	Greece is part of the European Union (EU) and commercial policy is regulated by the European Commission. EU trade system, exporting and importing are covered by EC Regulations: https://ec.europa.eu/taxation_customs/business_en	Through Trade Helpdesk at https://trade.ec.europa.eu/tradehelp/ by filling-in the HS Code and the countries (Export from: India, to: Greece), details of tariffs are available.	-	-	-	-	-

b. Alerts on non-tariff measures (SPS/TBT/import and export procedures/restrictions/prohibitions, licensing/ STEs etc.)- during the month of August 2021

S. No	Notification no./date	Measure/ HS Codes	Effective from/Remarks if any
-	Greece is part of the European Union (EU) and commercial policy is regulated by the European Commission. EU trade system, exporting and importing are covered by EC Regulations: https://ec.europa.eu/taxation_customs/business_en	-	-

c. Alerts on standards, technical regulations and conformity assessment procedures- during the month of August 2021:

Sr. No	Notification no./date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
-	-	-	-	-	-

d. Alerts on trade defence measures taken by respective country: (Safeguards including special safeguard, anti-dumping, CVD or anti-subsidy)- during the month of August 2021

Sr. No	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/sectors affected (including HS codes)	Effective from	Remarks if any
-	-	-	-	-	-

- e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.- during the month of August 2021

Sr. No	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
-	-	-	-	-	-

2. Feedback

- a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to Greece- during the month of August 2021

Sr. No	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max. 200 words)
-	-	-	-	-

- b. Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation)- during the month of August 2021

Sr. No	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/key participants from India	Feedback received (Max. 200 words)	Source of funding (MAI, TA/TC)
-	-	-	-	-	-	-

- c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued- during the month of August 2021

Sr. No	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/key participants from the relevant country	Number of Business Visas issued	Feedback received (Max. 200 words)
-	-	-	-	-	Nil	-

3. Trade and Investment:

- a. Significant trends in trade and investment

Sr. No	Category	Details of significant trends (Max. 200 words)	Analysis (Max. 200 words)
1.	Trade in Goods	The total value of Greek imports for the 5-month period from January-May 2021 amounted to Euro 23,470.0 million (28,182.8 million dollars), increased by 18.9% in comparison to imports of Euro 19,733.5 million (21,597.7 million dollars) in January-May 2020. The total value of Greek exports for the 5-	The deficit of the trade balance , for the 5-month period from January to May 2021 amounted to 8,269.0 million Euro (9,815.3 million dollars) in comparison with 7,499.9 million Euro (8,131.8 million dollars) for the corresponding period of the year 2020, recording an increase , in Euro, of 10.3% .

		month period January-May 2021 amounted to Euro 15,201.0 million (18,367.5 million dollars), increased by 24.3% in comparison to exports of Euro 12,233.6 million (13,465.9 million dollars) in January-May 2020. (Source: Hellenic Statistical Authority)	
2.	Trade in Services	-	-
3.	Investment	-	-

b. Opportunities for investments/assets on offer/major company divestment:

Sr. No	Sector Name (List attached)	Particulars of the asset/company	Contact details
-	-	-	-

c. Information on tender Notices for projects and procurements of interest to Indian projects exporters/suppliers (USD 15 million & above)

Sr. No	Tender/procurement notice No and Date	Sector	Value of tender/procurement
-	-	-	-

d. Trade Queries for Imports/Exports attended by the Mission

S. No	Enquiry Originator	Product	Nature: Import/Export	Action Taken
1	M/s Chhaganlal Smamat Vankar, Gujarat	Woven fabrics, garments for babies and home furnishing products	Export	Replied (Lists of importers sent)
2	M/s DK Knitwear, Ludhiana, Punjab	Baby suits and women's sweatshirts	Export	Replied (Lists of importers sent)
3	M/s Bombay Chemicals, Surat, Gujarat	Dyes/colors, pigments, portable water purifiers, natural plant based colors and synthetic textiles for garments	Export	Replied (Lists of importers sent)
4	M/s Radiant Holographics, Surat, Gujarat	Threads and synthetic yarns	Export	Replied (Lists of importers sent)
5	M/s Saini Industrial Corporation, Ludhiana	Cage nuts	Export	Replied (Lists of importers sent)

6	M/s Gitanshi Polychem Pvt Ltd, Jagdishpur, Amethi	Biodegradable bagasse food packaging cups and plates	Export	Replied (Lists of importers sent)
7	M/s Florice Ceramic LLP, Morbi, Gujarat	Ceramic tiles	Export	Replied (Lists of importers sent)
8	M/s Indian Exporters, West Bengal	Handmade imitation jewelry	Export	Replied (Lists of importers sent)
9	M/s Kas Cera Solution, Morbi, Gujarat	Ceramic/ porcelain, mosaic tiles and sanitary ware	Export	Replied (Lists of importers sent)
10	M/s ALPS Cotton Apparel, Coimbatore, Tamil Nadu	Gloriosa Superba seeds and medical plants	Export	Replied (List of relevant importers sent)
11	M/s Captain Agri Machinery Exim LLP, Rajkot, Gujarat	Tractors and agricultural machinery	Export	Replied (Lists of importers sent)
12	M/s Simmy Shoes, New Delhi	Leather footwear for men	Export	Replied (List of importers sent)
13	M/s OceanX International, E-mail: oceanxinternational@gmail.com	Yellow corn for cattle feed and human consumption	Export	Replied (Company profile required)
14	M/s Pratheeba Associates, Chennai	Rice	Export	Replied (List of importers sent)
15	M/s PK Overseas Pvt Ltd, Delhi	Rice	Export	Replied (List of importers sent)
16	M/s Opulenza Exports, E-mail: opulenza.exports@gmail.com	Wine bottle holder	Export	Replied (Company profile required)
17	M/s Todas Chem Solution, Vadodara, Gujarat	Chemicals	Export	Replied (Lists of relevant industries provided)
18	M/s Winspro Exim, Maharashtra	Food grains, animal and pet food ingredients, legumes and pulses	Export	Replied (Lists of importers sent)
19	M/s Nona International, New Delhi	Medical disposable devices and apparel products	Export	Replied (Lists of importers sent)

20	M/s S Maheshwari Global Pvt Ltd, Palghar, Maharashtra	Agricultural products (onions, basmati rice, wheat and wheat flour)	Export	Replied (Lists of importers sent)
21	M/s OM Textile, Surat, Gujarat	Viscose fabrics	Export	Replied (Lists of importers sent)
22	M/s Siddharth Food Product, Madhya Pradesh	Flour, spices and agricultural processed products	Export	Replied (Lists of importers sent)
23	M/s Tizara International, Surat, Gujarat	Textile products (bed, bath, kitchen linen etc)	Export	Replied (Lists of importers sent)
24	M/s Lwin Tiles, Morbi, Gujarat	Ceramic and porcelain tiles	Export	Replied (Lists of importers sent)
25	Mr. Aliasgar Gandhi, E-mail: aliasgargandhi@gmail.com	Tiles, sanitary ware, bath fittings etc.	Export	Replied (Company profile required)
26	M/s Krishna Industries, Ahmedabad	Flexible intermediate bulk container bags, jumbo bags and big bags	Export	Replied (Lists of importers sent)
27	M/s Decorum Enterprises, Rajasthan	Metal furniture	Export	Replied (List of importers sent)
28	M/s Hisako International, Bangalore	Spices, minerals and chemicals	Export	Replied (Lists of importers sent)
29	M/s Vijaya International, Jamnagar, Gujarat	Peanuts	Export	Replied (List of importers sent)
30	M/s Shivom Overseas, Firozabad, U.P.	Handmade home decoration items	Export	Replied (Lists of importers sent)
31	M/s Ampimex, Pune, Maharashtra	Fruit, vegetables, rice, pharmaceuticals, cosmetics, clothing etc	Export	Replied (Lists of importers sent)
32	M/s Shreeji Protein, Ahmedabad, Gujarat	Peanuts, peanut butter, dehydrated onion/garlic products	Export	Replied (Lists of importers sent)
33	M/s Magwin Auto Parts, Mumbai, Maharashtra	Automotive parts (brakes, engine peripherals, axes etc.	Export	Replied (Lists of importers sent)

34	M/s DC Exports, Deesa, Gujarat	Potatoes, pomegranates, groundnuts, red onion, garlic powder, organic jaggery and honey	Export	Replied (Lists of importers sent)
35	M/s Roshan Overseas	Dyes, chemicals, agro chemicals, essential oils etc.	Export	Replied (Lists of importers sent)
36	M/s Sushen Medicamentos Pvt Ltd, Ahmedabad, Gujarat	Pharmaceuticals industry	Export	Replied (Requisite information provided)
37	M/s Kuma Internaitonal Trade, Delhi	Rice	Export	Replied (List of importers sent)
38	M/s Joyous Trendz Limited, Surat, Gujarat	Fabrics	Export	Replied (Lists of importers sent)
39	M/s Jthe Metalist, Rajkot, Gujarat	Metal scrap (cast iron)	Import	Replied (List of Greek exporters sent)
40	M/s Swarn Industries, Ludhiana, Punjab	Auto parts, engine parts, hand tools etc.	Export	Replied (Lists of importers sent)
41	M/s Vivanta Overseas LLP, Ahmedabad	Bio-fertilizer, bio-insecticides and bio-fungicides	Export	Replied (Lists of importers sent)
42	M/s Limitless Hunch, Nagar, Uttar Pradesh	Table kitchen and other household articles made of iron or steel	Export	Replied (Lists of importers sent)
43	M/s Sitla Enterprise, Indore, Madhya Pradesh	Tea and spices	Export	Replied (Lists of importers sent)
44	M/s Aryan Global Export, E-mail: hardikvyas560@gmail.com	Ceramic/porcelain tiles and sanitary ware	Export	Replied (Company profile required)
45	M/s Aabhas Overseas, Nagpur, Maharashtra	Fruits, vegetables, rice, aluminium utensils, animal feed, spices etc.	Export	Replied (Lists of importers sent)
46	M/s Apex Hydrotech, Rajkot, Gujarat	Hydraulic cylinders & jack	Export	Replied (Lists of importers sent)
47	M/s Champaexpert Diamond, Surat, Gujarat	Diamonds	Export	Replied (List of importers sent)
48	M/s Aswattha Trader, West Bengal	Spirulina powder	Export	Replied (List of importers sent)

49	M/s Ojas Natural Exporter, Surat, Gujarat	Jaggery (natural, powder, ayurvedic)	Export	Replied (Lists of relevant importers sent)
50	M/s Vadalia Foods, Rajkot	Various Indian snacks (namkeens, farsan, chips, khakhra, kachori, papadum etc).	Export	Replied (List of relevant importers sent)
51	M/s Dinsun Impex, E-mail: dineshambhire204@gmail.com	Spices, fresh fruit & vegetables and ceramic tiles and sanitary ware	Export	Replied (Company profile required)
52	M/s Aayir Designs LLP, Assam E-mail: brazilcek95@gmail.com	Lemons and limes	Export	Replied (Company profile required)
53	M/s Sharnay Group, Rajkot	Instant pre-mix (ready-to-cook) products	Export	Replied (List of importers sent)
54	M/s Sarjan Watertech India Pvt Ltd, Changodar, Gujarat	Water treatment/ purification systems	Export	Replied (List of importers sent)
55	M/s Trimurti World Wide, Jalgaon, Maharashtra	Bananas, ginger, onions, grapes, tomatoes etc.	Export	Replied (Lists of importers sent)
56	M/s J Sai International, Ankleshwar	Dyes, pigments and intermediates	Export	Replied (Lists of importers sent)
57	M/s Tempus Furniture Solutions LLP, Indore, Madhya Pradesh	Furniture	Export	Replied (Lists of importers sent)
58	M/s R.R. Exports, Surat, Gujarat	Sesame seed, ground nuts, fruits and vegetables, rice etc.	Export	Replied (Lists of importers sent)
59	M/s Shree Swaraj Enterprises, Surat	Cordage, ropes and cables	Export	Replied (List of relevant importers sent)
60	M/s Prasheel International Pvt Ltd, Morbi, Gujarat	Ceramic tiles	Import	Replied (Lists of importers sent)
61	M/s German Foods, Bhavnagar, Gujarat	Dehydrated vegetables and spices (onion, garlic flakes, powder etc.)	Import	Replied (Lists of importers sent)
62	M/s Haldivita Farmorigin Agroscience Private Limited, New Delhi	Herbal tea, cookies and dietary mix products	Import	Replied (List of relevant importers sent)

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc./ Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/ dailies etc (Max 500 words)

Nil.

5. Details of trade research, information dissemination activity of the commercial wing (during the month of August 2021)

Sr No	Nature of activity (trade research, information dissemination, seminars etc.) (Max 200 words)	Details of Seminar/conference (date/venue, no of participants) or research (Max 200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max 200 words)
1	Indian Food Packer, Bi-Monthly Journal (in digital format) being issued by All India Food Processors' Association (AIFPA) Information was disseminated among relevant industry companies in Greece.	Digital Edition of the Journal (June-July 2021)	-
2	10th edition of ELROMA 2021 (Virtual), focussing on "Electrical Rotating Machines, Drives and Applications", organized by Indian Electrical & Electronics Manufacturers' Association (IEEMA) Information was disseminated among relevant industry companies in Greece.	6-8 September 2021	-
3	COVID-19 mitigation technologies and solutions developed by the Council of Scientific & Industrial Research (CSIR) Information was disseminated among relevant organizations in Greece.	-	-
4	Bharat Heavy Electricals Ltd (BHEL) Electronics Division invitation to reputed vendors for Supply of Solar cells for PV Modules for the annual capacity of 200 MW (SBD:TC:MOU:SPV:SOLAR-CELLS/COVLTR) <u>Information was disseminated among Chambers of Commerce and Industry in Greece and other important commercial organizations.</u>	Submission closing dates: 16-8-2021 02:00:00PM	-

5	Central Electrochemical Research Institute (CSIR-CECRI), Karaikudi, Tamil Nadu, invitation to reputed vendors for procurement of Oxygen Sensing Fluorometer. Tender Ref. No. CECRI 2021 658 – Oxygen Sensing Fluorometer. <u>Information was disseminated among Chambers of Commerce and Industry in Greece and other important commercial organizations.</u>	Submission closing dates: 15-9-2021 03:00 PM	-
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6. Details of activities conducted out of Trade promotion budget (up to August 2021):

BE, RE for 2021-2022	Amount utilised in Rs	Details of Activity (Max 200 words)
Rs. 4 Lakh	-	-

7. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):

S. No.	Details of JWG/JEC	Action point (Max. 200 words)	Action taken (Max 200 words)
-	-	-	-

8. Complaints from foreign buyer/supplier on quality and trade dispute (during August 2021):

Name & address of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred	Any outcome
-	-	-	-	-

9. Complaints of Indian exporter/importer (during August 2021):

Name & address of Indian exporter/ importer	Name & address of foreign buyer/ supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred	Any outcome
-	-	-	-	-

10. Any other issue of importance (Max. 500 words)

- ✓ According to data by the National Bank of Greece released on Aug. 25, 2021, Greek GDP increased by 13% year-over-year in the second quarter of 2021. According to the same report, GDP growth forecast has been maintained unchanged at 5.7% stating that the progress in vaccinations may impact economy's growth momentum.
- ✓ Greece has received its first €4 billion disbursement of funds under the European Union's Recovery and Resilience Facility, representing 13% of Greece's allotment under the program. The Greek national plan – dubbed Greece 2.0 – has received high marks from the European Commission and was among the first approved. Under the RFF, Greece plans to channel €57 billion into green energy projects, digitalization, health and education. (Source: *Enterprise Greece Newsletter*)
- ✓ Despite the ongoing coronavirus pandemic, according to National Bank of Greece estimations, international arrivals to Greece in July were equal to two-thirds of record high 2019 levels. Preliminary August data on airport arrivals show the number of visitors in August could reach 80% of pre-pandemic levels.
- ✓ The Greek government and Amazon Web Services have signed (on Aug. 02, 2021) a Statement of Strategic Intent that will support the creation of a space hub in Greece as a key part of the country's digital transformation goals. The agreement foresees Amazon providing support for the Greek aerospace community through various educational and research initiatives. (Source: *Local "Kathimerini" Daily Newspaper*)
- ✓ Greece's four leading banks have successfully passed the latest European Union-wide stress test with capital ratios comfortably exceeding minimum thresholds. In separate reports, credit ratings agencies Moody's and Standard & Poor's noted the progress made by the banks in the past year in restructuring their loan portfolios, while Fitch indicated the ratio of bad debt held by the banks could drop to single digits by the end of next year. (Source: *Enterprise Greece Newsletter*)
- ✓ United Group, a unit of UK-based private equity firm BC Partners, announced on 16 August 2021 that it will acquire Wind Hellas, Greece's third largest telecom operator, for a reported €950-€970 million and merge it with its Greek telecom and pay-TV provider Nova. The combined entity (Wind-Nova) will have a total of 5 million subscribers, making it the second largest telecommunications group in Greece. The said transaction is expected to be completed in 2022. (Source: *Local "Naftemporiki" Finance Newspaper*)

(S. Rajendran)
Second Secretary (HOC)