

FISME participated to scale up MSMEs further



Mr Satish Gottipati, Central Executive Committee Member and In-Charge for Andhra Pradesh, FISME, was invited as a speaker for the inauguration of Center of Excellence for Micro Small and Medium Enterprises (MSME) Studies in a seminar held on March 15, 2013 at Vignana Jyothi Institute of Management (VJIM), Hyderabad.

Delivering his speech on the topic of the Seminar 'Scaling up of MSMEs: Issues and Prospects', Mr Gottipati

explained the significance of MSMEs for any economy and particularly for India. He also detailed key statistics that explain the contribution of MSMEs to the Indian Economy.

He explained briefly about the contribution of FISME to the MSME sector and its representative participation in various aspects concerning MSME units.

Mr Gottipati also explained the various phases involved in the lifecycle of MSME units and the prospects of graduating from an MSME unit into a large scale unit.

Regarding the issues involved in scaling up, besides explaining about the shortage of financial resources, he also explained the other major issues such as the challenges involved in attracting quality manpower, requirement of management and leadership bandwidth, overcoming cultural and closed mindsets, competitiveness, marketing, skills and sustainability etc., which are equally critical but hardly mentioned.

While enlisting the major opportunities available for the MSMEs to scale up, he discussed about the possible solutions to resolve the issues involved in scaling up.

The Seminar and the Inauguration of the Center of Excellence for MSME Studies has been widely appreciated.