

2013: Our hopes, our resolutions..

Business is finally looking up, though just a bit!

A spate of decisions by the Executive and the Legislator after a long lull has helped lift sentiments. Measures for controlling deficits should reduce inflation, strengthen rupee, attract foreign funds and boost to infrastructure investment by speeding up clearances should give further fillip to the economy.

The global picture though continues to be more unpredictable -with fiscal cliff precariously balanced and the European economies still unable to take firm steps towards fiscal consolidation. Luckily our economy is not dependent too much upon exports.

We as a country have so much to achieve! There is hardly any development on a per capita basis on which we score in the comity of nations. In the challenges ahead however lie immense opportunities. Can we deliver?

Are we ready to assume responsibilities? Let's not be swayed by the success of crony capitalism around us. Believe me, it is not going to last for too long.

In this globally integrated age only the meritorious will survive and succeed. So we need to concentrate on building capabilities and capacities -individually and collectively.

Let us strengthen our trade bodies; together -develop overseas markets, collectively buy materials and assets; exploit economies out of scale so built.

Also support state and national industry associations to work for conducive eco-systems to interact with governments for articulating rightful demands and safeguarding strategic interests; to put pressure on them for rational policies and prompt executions.

For MSMEs it is imperative to do so. Also do not leave the associations to just a few office bearers. Supporting associations, means spending your most important asset, your time!