

## **FISME to co-organize SME Tradeshow in Rwanda**

Led by the Ministry of Micro, Small and Medium Enterprises, key Indian agencies have lined up their cooperation initiatives for development of Small and Medium Enterprises (SMEs) in Rwanda.

Further, the President of the Federation of Indian Micro and Small & Medium Enterprises (FISME), Mr D Gandhikumar has extended full support to High Commissioner of Rwanda during Rwanda Day celebrations in New Delhi recently.

The chamber has agreed to co-organize an exhibition in Rwanda during the month of September this year to showcase products manufactured by the Indian MSMEs.

Further, it has been extending trade and investment support to Rwanda and organized a series of road-shows in India last year to promote small businesses and create opportunities for them in the East African Community and Common Market for Eastern and Southern Africa (COMESA).

It mounted several delegations to the country for the past two years.

The Ministry of MSME is facilitating to set up an incubator centre in Rwanda through National Small Industries Corporation (NSIC) and a high level delegation is expected to visit the country soon.

After a horrific episode of genocide in 1994, Rwanda has been transformed inside out. For past many years, the country has been among fastest growing economies with stable currency.

The industrial sector is small and contributed 14.3 per cent of GDP in 2010. Products manufactured include cement, agricultural products, small-scale beverages, soap, furniture, shoes, plastic goods, textiles and cigarettes.