

Govt. needs to recognize: Industries know what is good for them

The Government support system has ostensibly been working for MSMEs without ascertaining their real needs. The resources deployed and outlays made have therefore generally led to sub-optimal outcomes.

In the meantime velocity of change is gaining momentum.

Everything around, from types of activities to technology to interdependencies to challenges to aspirations and expectations from ecosystem are becoming complex by the day. The Indian MSMEs are likely to face far more competitive pressures of the emerging countries than the developed ones have ever exerted.

The present rate of our development is not going to sustain, not to talk of accelerated rate- until we change our approach to work. The need for the Government and the Industry to work together cohesively has never been greater. The Governments need to recognize that the industries know what is good for them. Given their very large numbers, diversity, heterogeneity no doubt it has been difficult for the Governments to find out what they should do that would benefit the largest numbers.

With the help of technology it is now possible to create a virtual platform that is accessible to all interest groups within MSME sector and where each of these can leave its footprints/observations. A strong competent back office with highest standards of ethics can then cull and distill these inputs into purposeful feedback for the policy makers!