

**Consulate General of India
Toronto**

No. Tor/Com/201/1/2012

September 24, 2012

Report for July 1, 2012 to July 31, 2012

1. Trends in Bilateral Trade:

(USD million, from January 1, 2012 to July 31, 2012)

(i) Bilateral Trade

(in US \$ Million)

	Export	Import	Total	Growth % of Export	Growth % of Import
Canada's Trade with India	1,397	1,740	3,137	15.5%	17.4%
Canada's Total Global Trade	265,835	268,585	534,420	3.1%	3.5%

(ii) Top 10 items of Export to India

S. No	Commodity	Period	Percentage Growth (%)	% Share in total Export
1.	88 - Aircrafts and Spacecrafts	Jan – July 2012	1,196.9%	13.48%
2.	07 - Edible Vegetables and Certain Roots and Tubers	“	-50.5%	13.31%
3.	31 - Fertilizers	“	128.1%	10.88%
4.	27 - Mineral Fuels, Mineral Oils, Bituminous Substances and Mineral Waxes	“	229.2%	9.87%
5.	71 - Pearls, Precious Stones or Metals, Coins and Jewellery	“	-1.8%	7.70%
6.	48 - Paper, Paperboard and Articles Made From These Materials	“	-46.7%	6.60%
7.	47 - Pulp of Wood and The Like; Waste and Scrap of Paper or Paperboard	“	77.4%	6.18%
8.	84 - Nuclear Reactors, Boilers, Machinery and Mechanical Appliances	“	-26.7%	5.49%
9.	72 - Iron and Steel	“	137.5%	4.77%
10.	26 - Ores, Slag and Ash	“	7,877.5%	2.63%

(iii) Top 10 items of Export to the World

S. No	Commodity	Period	Percentage Growth (%)	% Share in total Export
1.	27 - Mineral Fuels, Mineral Oils, Bituminous Substances and Mineral Waxes	Jan – July 2012	4.5%	26.28%
2.	87 - Motor Vehicles, Trailers, Bicycles, Motorcycles and Other Similar Vehicles	“	17.7%	12.90%
3.	84 - Nuclear Reactors, Boilers, Machinery and Mechanical Appliances	“	8.1%	7.28%
4.	71 - Pearls, Precious Stones or Metals, Coins & Jewellery	“	-11.6%	5.02%
5.	85 - Electrical or Electronic Machinery and Equipment	“	3.5%	3.33%
6.	39 - Plastics and Articles Thereof	“	0.2%	2.72%
7.	44 - Wood and Articles of Wood (Incl. Wood Charcoal)	“	3.7%	2.13%
8.	88 - Aircrafts & Spacecrafts	“	-1.4%	2.02%
9.	76 - Aluminum and Articles Thereof	“	-11.7%	1.97%
10.	48 - Paper, Paperboard and Articles Made From These Materials	“	-15.2%	1.85%

(iv) Top 10 items of Import from India**(in US \$ Million)**

S. No	Commodity	Period	Percentage Growth (%)	% Share in total Import
1.	29 - Organic Chemicals (Including Vitamins, Alkaloids and Antibiotics)	Jan – July 2012	28.2%	12.41%
2.	73 - Articles of Iron or Steel	“	68.5%	9.24%
3.	27 - Mineral Fuels, Mineral Oils, Bituminous Substances and Mineral Waxes	“	21.6%	6.47%
4.	71 - Pearls, Precious Stones or Metals, Coins and Jewellery	“	2.5%	6.29%
5.	62 - Woven Clothing and Articles of Apparel	“	-6.8%	5.94%
6.	84 - Nuclear Reactors, Boilers, Machinery and Mechanical Appliances	“	12.9%	5.53%
7.	30 - Pharmaceutical Products	“	45.2%	5.43%
8.	63 - Other Made-Up Textile Articles and Worn Clothing	“	32.2%	4.04%

9.	61 - Knitted or Crocheted Clothing and Articles of Apparel	“	-31.1%	3.90%
10.	13 - Lac, Gums, Resins and Other Vegetable Saps and Extracts	“	451.7%	3.50%

(v) Top 10 items of Import from the World

(in US \$ Million)

S. No	Commodity	Period	Percentage Growth (%)	% Share in total Import
1.	87 - Motor Vehicles, Trailers, Bicycles, Motorcycles and Other Similar Vehicles	Jan – July 2012	11.9%	15.71%
2.	84 - Nuclear Reactors, Boilers, Machinery and Mechanical Appliances	“	6.5%	14.76%
3.	27 - Mineral Fuels, Mineral Oils, Bituminous Substances and Mineral Waxes	“	-5.2%	11.21%
4.	85 - Electrical or Electronic Machinery and Equipment	“	1.2%	9.33%
5.	39 - Plastics and Articles Thereof	“	6.2%	3.35%
6.	71 - Pearls, Precious Stones or Metals, Coins and Jewellery	“	-12.1%	3.23%
7.	90 - Optical, Medical , Photographic, Scientific and Technical Instrumentation	“	9.0%	2.93%
8.	73 - Articles of Iron or Steel	“	17.1%	2.69%
9.	30 - Pharmaceutical Products	“	-0.6%	2.65%
10.	72 - Iron and Steel	“	1.3%	1.95%

(vi) Top 5 competitors of India's top 5 exports

1.	29 - Organic Chemicals (Including Vitamins, Alkaloids and Antibiotics)	United States, Ireland, China, Switzerland, Germany
2.	73 - Articles of Iron or Steel	United States, China, Japan, Mexico, Taiwan
3.	27 - Mineral Fuels, Mineral Oils, Bituminous Substances and Mineral Waxes	United States, Algeria, Iraq, Norway, Saudi Arabia
4.	71 - Pearls, Precious Stones or Metals, Coins and Jewellery	United States, Peru, Argentina, United Kingdom (U.K.), Chile
5.	62 - Woven Clothing and Articles of Apparel	China, Bangladesh, United States, Vietnam, Mexico

(vii) Significant Trends

S. No	Details of significant trends	Analysis
	NA	NA

2. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc.

On July 23rd, The Honourable Ed Fast, Minister of International Trade and Minister for the Asia-Pacific Gateway met with representatives of the Canada-India Business Council in Montréal, where he highlighted the launch of a fifth round of negotiations toward a Canada-India trade agreement. “Our government remains firmly focused on what matters to Canadians: jobs, growth and long-term prosperity. Deepening Canada’s trading relationships with high-growth markets like India is key to these efforts,” said Minister Fast. “I am pleased to say that the Canada-India trade talks are progressing well, and both sides are committed to concluding an ambitious agreement which will unlock the full potential of Canada-India trade, and benefit workers and businesses in both countries. A Canada-India joint study concluded that a trade agreement between the two countries could boost Canada’s economy by at least \$6 billion. That translates to almost 40,000 new jobs across the country. Source: Foreign Affairs and International Trade Canada

3. Market Access

a. Alerts on SPS/ TBT notifications, import procedures, export restrictions put in place; change in trade policy:

S. No	Notification no. and date	Details	Effective from
	None		

b. Alerts on Trade Defence Measures taken by respective country: (Special Safeguard, antidumping, CVD or Anti-subsidy)

S. No	Notification no. and date	Details of products/ sectors affected	Effective from
	None		

c. Feedback from major Indian industries/ other commercial concerns set up in Canada and Indian trade visitors to Canada

S. No	Name of business house	Activity sector	Trade barrier issues if any	General feedback
	N.A.	N.A.	N.A.	N.A.

d. Feedback on major trade fairs / BSM including Indian participation (whether or not supported by MAI funds):

S. No	Particulars of Trade Fair, dates etc.	Number of participants from India	List of large participants	Feedback received
	N.A.	N.A.	N.A.	N.A.

e. Feedback from local commercial visitors to trade fairs in India, including under BSM. Number of Business Visas issued:

S. No	Particulars of Trade Fair, dates etc.	Number of participants	List of large participants	Number of Business Visas issued	Feedback received
1.	N.A.	N.A.	N.A.	257	N.A.

4. Investment:

a. Opportunities for investments / assets on offer / major company divestment:

S. No	Particulars of the asset/ company	Contact details
1.	None	N.A.

b. Information on Tender Notices of Interest to Indian project exporters (USD 15 million & above) None

Information on tender notices of value less than USD 15 million can be accessed from www.merx.com

c. Information regarding upcoming major investments in India from Canada:

S. No	Particulars of the asset/ company	Sector of investment	Quantum of investment
1.	Terrace Bay Pulp Mill bought by Aditya Birla Group	Pulp and paper	\$110 Million
2.	CIC Energy Corp. bought by Jindal Steel and Power	Energy	\$ 116 Million

5. Details of activities carried out of Trade Promotion budget:

BE for 2012-13	RE for 2012-13	Amount utilized	Details of activity
Rs. 2,00,000	-	Nil	N.A.

6. Action taken on the previous JWG's, Joint Commissions, sub-commissions etc. (issues that Mission had to follow up with host government):

S. No	Details of JWG/ JEC	Action Point	Action Taken
	NA	NA	N.A.

7. Trade Queries for Imports / Exports

S. No	Enquiry originator	Product	Nature Import / Export	Action taken
1.	Mitesh Impex Jamnagar, Gujarat	Metal turned components including brass electrical wiring accessories	Export	Lists of importers of brass products and brass fittings sent

2.	Super Impex Mumbai	Copper Bonded Grounding Rods & Grounding Equipments.	Export	Lists of importers of products requested sent
3.	Mark Overseas Rajkot	Agricultural products	Export	Lists of importers of spices, pulses, peas and beans sent
4.	Matrix Meditec Ahmedabad, Gujarat	CE certified Orthopaedic implants & allied instruments	Export	Lists of hospitals and importers of surgical items and medical instruments sent
5.	AGPP International Noida, New Delhi	Articles of iron and steel like pipes, tubes, coils, bars and angles	Export	List of importers of iron and steel articles, coils and transformers sent
6.	Sky Blue Exports Coimbatore, Tamil Nadu	Textiles , imitation jewelry and handicrafts	Export	Lists of importers of apparel, handicrafts sent
7.	Sindhu Ultramarine Chemicals Pvt. Ltd Rajkot, Gujarat	Ultramarine blue powder	Export	Lists of importers of product requested sent
8.	Shree Shiv Handicrafts Jodhpur, Rajasthan	Ethnic carving articles including pillars, swings, frames and figurines	Export	Lists of importers of handicrafts sent
9.	Shree Shyam Impex Jaipur, Rajasthan	Spices, wheat, rice, oil seeds, maize and dehydrated vegetable powder	Export	Lists of importers of rice, spices, oilseeds and dehydrated onion and garlic sent
10.	RSP Exports Ahmedabad, Gujarat	Petrochemicals and other chemical products	Export	Lists of importers of petrochemicals and chemicals sent
11.	Sunil Marketing Services Ludhiana, Punjab	Hand tools, cycle parts, engineering goods, welding accessories, textile garments, auto parts and tractor parts	Export	Lists of importers of hand tools, bicycle tyres and tubes, and automotive parts sent
12.	Autobahn International London, Ontario	Distributors of customs cars	Export	Included in Business Opportunities in Canada report
13.	Asantécology Brands Inc. Markham, Ontario	Grapes	Export	Included in Business Opportunities in Canada report
14.	N2 Towers Inc	Inert Gas	Import	Included in Business

		Generator Explosion & Fire Suppression Systems		Opportunities in Canada report
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8. Any other issue of importance

Mr. D.J. Pandian, Principal Secretary, Energy and Petrochemicals Department, Government of Gujarat, led a 21 member delegation to Toronto from July 12-15, 2012 to promote 'Vibrant Gujarat 2013: 6th Global Bi-annual Investment Summit'. The delegation participated in round table discussions organized by The Indus Entrepreneurs (TiE Toronto), Indo-Canada Chamber of Commerce and Canada India Business Council. The delegation also had B2B meetings with industry representatives. A visit to City of St. John's, Newfoundland, to see the LNG terminal was also undertaken on 14th July.

The Canada-India Business Council signed a Memorandum of Understanding with Gujarat state department's Industrial Extension Bureau, in a move aimed at boosting economic ties between Canada and the Indian state, which is today among the leaders of India's industrial and economic growth. The MoU focuses on closer knowledge sharing, research collaboration and co-organizing delegation visits, said President and CEO Rana Sarkar. The MoU was officially signed on July 13, when C-IBC hosted a high-level business delegation from Gujarat as a lead-up to next year's Vibrant Gujarat Global Summit.

The fifth round of discussions on India-Canada Comprehensive Economic Partnership Agreement (CEPA) was held in New Delhi on 24-26 July, 2012. The Canadian delegation was led by Mr. Don Stephenson, Chief Negotiator, Department of Foreign Affairs and International Trade (DFAIT).

Mr. Robert Ready, Chief Air Negotiator, Department of Foreign Affairs and International Trade visited New Delhi, India to participate in Canada-India Air Transport Negotiations on 25-28 July, 2012.

Director General, Natural Resources Canada (NRCan), Mr. Prashant Shukla led the Canadian delegation to India during July 2012 to participate in India-Canada Working Group on Earth Sciences.

The Aditya Birla Group of India signed an in-principle agreement to buy the assets of Ontario-based Terrace Bay Pulp Mill for Rs 605 crore (\$110 million). The acquisition would be carried out through AV Terrace Bay (Canada), a special purpose vehicle in which two group companies, Grasim Industries and Thailand-based Thai Rayon Public, would hold stake. Grasim, the group's Indian company, would hold 40 per cent stake in AV Terrace Bay, while the remaining 60 per cent would be held by Thai Rayon. Source: Business Standard

India's state Oil and Natural Gas Corp. is discussing investing in Alberta, Canada, oil sands with ConocoPhillips. Speaking on condition of anonymity, a person familiar with the negotiations between ONGC and Houston-based ConocoPhillips said the discussions for ONGC purchasing a share in the company's Alberta oil sands concessions and investing up to \$5 billion were in their final stages. ONGC is pursuing the deal through its overseas arm, ONGC Videsh Ltd.

Source: UPI.com

CIC Energy Corp. entered into a binding merger agreement with Jindal Steel & Power (Mauritius) Limited (“Jindal”), a wholly owned subsidiary of Jindal Steel and Power Limited (“JSPL”), and Jindal (BVI) Ltd. (“Jindal BVI”), a wholly-owned subsidiary of Jindal. JSPL is listed on the National Stock Exchange and the Bombay Stock Exchange. Under the terms of the Merger Agreement, CIC Energy will merge with Jindal BVI, with Jindal BVI being the surviving entity (the “Merger”). Source: CIC Energy Press Release

Rashtriya Chemicals & Fertilizers Ltd. (RCF), India’s second-biggest state-run maker of soil nutrients, plans to buy into potash mines in countries including Canada to secure supplies, Chairman R.G. Rajan said. The price of the commodity has increased at least 13 percent from a year earlier, according to data compiled by Green Markets, as countries including China, the world’s largest consumer, paid more for imports after a drought in the U.S. pushed up the cost of grains. Source: Bloomberg News

Ontario Teachers’ Pension Plan is seeking private investments in India and Latin America to diversify its emerging-markets focus beyond China and Hong Kong, said Jane Rowe, Head of Private Equity at the fund. Canada’s third-biggest pension plan, with C\$117 billion (\$115 billion) in assets, made its first foray into India by investing in Mumbai-based private-equity firm Kedaara Capital Advisors LLP, Rowe said. Source: Bloomberg News

The Bangalore-based pharma company Strides Arcolab’s subsidiary, Agila Specialties, will launch a range of injectable generic drugs in Canada. This will be done through a joint venture with Canadian company Jamp Pharma; Agila will hold 70 per cent stake in the new company Agila-Jamp Canada Inc. The new venture will launch 40 products in the next two years, the company said in a statement. “Many of the products will be immediately launched through local hospitals and pharmacists, and the existing sales force at Jamp Pharma will be responsible for introducing the entire Agila-Jamp product portfolio,” the company said in the statement.

Source: Hindu Business Line
