

**Consulate General of India
Toronto**

No. Tor/Com/201/1/2014

July 23, 2014

Report for May 1 to May 30, 2014

**1. Trends in Bilateral Trade:
(USD million, from January 1 to May 30, 2014)**

(i) Bilateral Trade

(in US \$ Million)

	Export	Import	Total	Growth % of Export	Growth % of Import
Canada's Trade with India	965.46	1,149	2,114.46	-13.6%	-0.6%
Canada's Total Global Trade	193,359	188,669	382,028	0.4%	-1.7%

(ii) Top 10 items of Export to India

S. No	Commodity	Period	Percentage Growth (%)	% Share in total Export
1.	07-Edible Vegetables and Certain Roots and Tubers	Jan 1- May 30	-44.8%	18.37%
2.	26 - Ores, Slag and Ash	"	23,044.7%	14.44%
3.	71-Pearls, Precious Stones or Metals, Coins and Jewellery	"	-26.1%	10.57%
4.	48-Paper, Paperboard and Articles Made From These Materials	"	49.9%	10.29%
5.	27- Mineral Fuels, Mineral Oils, Bituminous Substances and Mineral Waxes	"	26.9%	9.80%
6.	47-Pulp of Wood and The Like; Waste and Scrap of Paper or Paperboard	"	17.9%	7.38%
7.	31-Fertilizers	"	-42.9%	7.13%
8.	85-Electrical or Electronic Machinery and Equipment	"	34.8%	4.22%
9.	84 -Nuclear Reactors, Boilers, Machinery and Mechanical Appliances	"	-25.5%	4.09%
10.	90 -Optical, Medical , Photographic, Scientific and Technical Instrumentation	"	-18.4%	1.94%

(iii) Top 10 items of Export to the World

S. No	Commodity	Period	Percentage Growth (%)	% Share in total Export
1.	27- Mineral Fuels, Mineral Oils, Bituminous Substances and Mineral Waxes	Jan 1- May 30	12.0%	29.01%
2.	87-Motor Vehicles, Trailers, Bicycles, Motorcycles and Other Similar Vehicles	"	-2.8%	12.26%
3.	84 -Nuclear Reactors, Boilers, Machinery and Mechanical Appliances	"	1.3%	6.80%
4.	71-Pearls, Precious Stones or Metals, Coins & Jewellery	"	-27.0%	4.19%
5.	85 -Electrical or Electronic Machinery and Equipment	"	-7.5%	2.82%
6.	39-Plastics & Articles Thereof	"	4.1%	2.81%
7.	44-Wood and Articles of Wood (Incl. Wood Charcoal)	"	-2.4%	2.66%
8.	88- Aircrafts and Spacecrafts	"	1.6%	2.195
9.	48 - Paper, Paperboard and Articles Made From These Materials	"	4.0%	1.88%
10.	10-Cereals	"	-2.2%	1.85%

(iv) Top 10 items of Import from India

(in US \$ Million)

S. No	Commodity	Period	Percentage Growth (%)	% Share in total Import
1.	62-Woven Clothing and Articles of Apparel	Jan 1- May 30	-0.5%	7.31%
2.	29-Organic Chemicals (Including Vitamins, Alkaloids and Antibiotics)	"	-22.1%	7.28%
3.	73 -Articles of Iron or Steel	"	-12.0%	7.09%
4.	84 -Nuclear Reactors, Boilers, Machinery and Mechanical Appliances	"	-11.6%	6.97%
5.	71-Pearls, Precious Stones or Metals, Coins and Jewellery	"	-6.2%	6.65%
6.	63-Other Made-Up Textile Articles and Worn Clothing	"	9.5%	5.10%
7.	61-Knitted or Crocheted Clothing & Articles of Apparel	"	9.3%	4.89%
8.	30 - Pharmaceutical Products	"	-18.9%	4.79%
9.	72- Iron and Steel	"	97.9%	3.97%

10.	87-Motor Vehicles, Trailers, Bicycles, Motorcycles and Other Similar Vehicles	“	13.3%	3.41%
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(v) Top 10 items of Import from the World

(in US \$ Million)

S. No	Commodity	Period	Percentage Growth (%)	% Share in total Import
1.	87-Motor Vehicles, Trailers, Bicycles, Motorcycles and Other Similar Vehicles	Jan 1- May 30	-5.1%	15.52%
2.	84-Nuclear Reactors, Boilers, Machinery and Mechanical Appliances	“	1.6%	14.71%
3.	27-Mineral Fuels, Mineral Oils, Bituminous Substances and Mineral Waxes	“	-3.1%	10.94%
4.	85-Electrical or Electronic Machinery and Equipment	“	-3.1%	9.02%
5.	39-Plastics and Articles Thereof	“	3.8%	3.50%
6.	90-Optical, Medical , Photographic, Scientific and Technical Instrumentation	“	-4.1%	2.82%
7.	30-Pharmaceutical Products	“	-----	-----
8.	71-Pearls, Precious Stones or Metals, Coins and Jewellery	“	-25.3%	2.53%
9.	73-Articles of Iron or Steel	“	3.9%	2.51%
10.	94-Furniture, and Stuffed Furnishings; Lamps and Illuminated Signs; Prefabricated Buildings	“	3.0%	2.01%

(vi) Top 5 competitors of India's top 5 exports

1.	62-Woven Clothing and Articles of Apparel	China, Bangladesh, Vietnam, United States, Mexico
2.	29-Organic Chemicals (Including Vitamins, Alkaloids and Antibiotics)	United States, China, Ireland, Germany, Switzerland
3.	73 -Articles of Iron or Steel	United States, China, Mexico, Taiwan, Japan
4.	84 -Nuclear Reactors, Boilers, Machinery and Mechanical Appliances	United States, China, Mexico, Germany, Japan
5.	71-Pearls, Precious Stones or Metals, Coins and Jewellery	United States, Peru, Dominican Republic, Argentina, Egypt

(vii) Significant Trends

S. No	Details of significant trends	Analysis
	NA	NA

2. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc.

On May 30th, India and Canada expressed their keenness to move forward negotiations on the proposed free trade agreement in order to further boost the economic ties between the countries. The issue came up when **Canadian Minister for International Trade Ed Fast** called new **Commerce and Industry Minister Nirmala Sitharaman** to greet her on assuming office. "Both the sides evinced interest in taking the Comprehensive Economic Partnership Agreement (**CEPA**) negotiations forward," an official statement said. The proposed pact aimed **at slashing or eliminating duties** on a large number of products traded between the countries, besides **opening the services sector** and **facilitating investment proposals**. Both the ministers also **reviewed the bilateral trade issues**. Pointing towards the low level of Canadian investments in India, Sitharaman said: "We will be keen on ascertaining areas of interest and work out strategies to promote Canadian investments in India." The Canadian Minister said that its country can fill up the gaps in areas of food processing, energy and education. **India's exports to Canada include** organic chemicals, precious stones, metals, apparel and machinery, while imports from Canada comprise vegetables, fertilisers, paper and paperboard, machinery, wood pulp, iron and steel. Source: Zee News

3. Market Access

a. Alerts on SPS/ TBT notifications, import procedures, export restrictions put in place; change in trade policy:

S. No	Notification no. and date	Details	Effective from
	None		

b. Alerts on Trade Defence Measures taken by respective country: (Special Safeguard, antidumping, CVD or Anti-subsidy)

S. No	Notification no. and date	Details of products/ sectors affected	Effective from
	None		

c. Feedback from major Indian industries/ other commercial concerns set up in Canada and Indian trade visitors to Canada

S. No	Name of business house	Activity sector	Trade barrier issues if any	General feedback
	N.A.	N.A.	N.A.	N.A.

d. Feedback on major trade fairs / BSM including Indian participation (whether or not supported by MAI funds):

S. No	Particulars of Trade Fair, dates etc.	Number of participants from India	List of large participants	Feedback received
	N.A.	N.A.	N.A.	N.A.

e. Feedback from local commercial visitors to trade fairs in India, including under BSM. Number of Business Visas issued:

S. No	Particulars of Trade Fair, dates etc.	No. of participants	List of large participants	No. of Business Visas issued	Feedback received
1.	N.A	N.A	N.A.	Total 225	None

4. Investment:

a. Opportunities for investments / assets on offer / major company divestment:

S. No	Particulars of the asset/ company	Contact details
	N.A.	N.A.

b. Information on Tender Notices of Interest to Indian project exporters (USD 15 million & above) None

Information on tender notices of value less than USD 15 million can be accessed from www.merx.com

c. Information regarding upcoming major investments in India from Canada:

S. No	Particulars of the asset/ company
1.	Ivey Business School and Shri Ram College of Commerce (SRCC) of New Delhi, India, have signed a three-year Memorandum of Understanding (MOU) to explore educational collaboration . The agreement would include working together in multiple areas including degree programs, international admissions, faculty development and exchange, India-based case study development and using case studies as a classroom technique in undergraduate level programs. Source: Business Standard Sector of investment: Education
2.	India and Canada will soon begin collaborative research innovation projects in the area of 'Water for health'. The Department of Biotechnology (DBT) and IC-IMPACTS Centres of Excellence, Canada , are the implementing organisations from the Indian and Canadian sides respectively. The programme will support collaborative research projects focused on the development and evaluation of new technologies in the areas of monitoring and management of water borne or water related diseases using mobile or networked health technologies; waste water treatment and impacts on water quality; water purification bio-technologies; heavy metals identification using bio-sensors; and sustainable waste-water infrastructure and management using bio-technologies. Source: Pharma Biz Sector of investment: Provision of clean drinking water
3.	On May 28 th , two world-renowned cancer centres announced they will work together to further a shared vision of advancing innovation and delivery of best practices in all aspects of cancer care, research and education. The two institutions - Canada's Princess Margaret Cancer Centre, University

	<p>Health Network, Toronto and India's Tata Memorial Centre, Mumbai - signed a Memorandum of Understanding (MOU) establishing the broad principles and framework to pool their internationally acclaimed cancer knowledge and expertise. Under terms of the MOU, the cancer centres will exchange information about patient care and clinical research, education and training. They will also encourage academic collaborations, promote faculty exchanges and facilitate visits among students and trainees. Other areas of mutual interest include advancing delivery of personalized cancer medicine and e-health initiatives.</p> <p>Source: University Health Network Sector of Investment: Healthcare</p>
4.	<p>On May 30th, private sector lender Kotak Mahindra Bank said a promoter group entity has sold 3.24 % stake to the Canadian Canada Pension Plan Investment Board at a premium of over 3% to trading price. The stake sale by Kotak Trustee Company reduces the promoter shareholding to 40.33%, which is slightly above the 40% mark recommended by RBI to be achieved by September this year. Source: New Indian Express Sector of Investment: Banking</p>
5.	<p>Toronto-based Fairfax Financial Holdings, run by Hyderabad-born Prem Watsa, is set to launch a publicly listed India fund. With a stake already in an insurance company and a travel agency in India, Fairfax Holdings will soon the list its India fund targeting \$1 billion in assets under management. It will include \$300 million from Fairfax itself. Source: News East West Sector of Investment: Financial services- stock market listing Quantum of investment: \$1 billion</p>

5. Details of activities carried out of Trade Promotion budget:

BE for 2014-15	RE for 2014-15	Amount utilized	Details of activity
30,000	-	-	N.A.

6. Action taken on the previous JWG's, Joint Commissions, sub-commissions etc. (issues that Mission had to follow up with host government):

S. No	Details of JWG/ JEC	Action Point	Action Taken
	N.A.	N.A.	N.A.

7. Trade Queries for Imports / Exports

For exports

Lists of importers of products requested were sent on a timely basis

S. No	Enquiry originator	Product
1.	Radha Energy Cell Ludhiana Punjab Mobile: +91-98888-97248; 91-98150-97248 Email: sales2@solarexporterindia.com Website: www.radhasolar.com	Solar products

	www.solarexporterindia.com	
2.	Arvind Chemi Synthetics Pvt. Ltd. Mobile: +91-9818-054840 Email: neha@arvindchemi.in Website: www.arvindchemi.in	PP & HDPE laminated and non-laminated woven fabric and bags; specializing in manufacturing of Polypropylene/High Density Polyethylene Sand Bags
3.	Manohar International Ahmedabad, Gujarat Mobile: +91-99130-14004 Email: fst.mipl@gmail.com Website: www.indiasourcingagent.com	Exporters of industrial fasteners, surgical instruments, pipe fittings, non-woven bags, marine paints and inorganic chemicals
4.	Urvesh Psyllium Industries Ltd. North Gujarat Mobile: +91-98257-98109 Email: vasusachdev@urvesh.com Website: www.urvesh.com	Psyllium husk and psyllium powder
5.	Vestisgro International Phagwara, Punjab Mobile: +91-90414-03515 Email: info@vestisgro.com Website: www.vestisgro.com	Organic, black and green tea
6.	Ganpati International Udaipur, Rajasthan. Mobile: +91-99833-87254, +91-98297-91403 Email: info@ganpatiinternational.in	Decorative boxes, jewellery boxes, wedding cards, decorative envelopes, decorative baskets, trays, decorative motifs and photo frames
7.	Vishwaroopa Enterprises Chennai, Tamil Nadu, India Mobile: +91-97907-55586; 98841-21886 Email: nambika65@gmail.com Website : www.vishwaroopaenterprises.com	Textiles, hand looms, bandages, patient gowns, caps & masks
8.	Aquascape Engineers Pvt. Ltd. Mobile: +91-92740-00201; +91-92740-00202 Email: info@fountainsnozzles.com Website: www.fountainsnozzles.com	Fountain Nozzles, Underwater lights, Spray Ring, Laminar Jets, Swimming Pool Fittings, Floater etc.
9.	Ambica Engineering & Wire Industries Ahmedabad, Gujarat Mobile: +91-99251-13333 Email: ambica@ambicagroup.com Website: www.ambicagroup.com	Extruder screens for plastic and rubber processing machinery
10.	Karnataka CNC Tech. Pvt. Ltd. Bengaluru Mobile:+91-98450-53801 Email: marketing@kcnctech.com Website: www.kcnctech.com	Precision components and assemblies in aerospace engineering, power generation, turbine parts and defence parts. Looking for Contract manufacturing and joint ventures
11.	QPR International, Navi Mumbai. Phone: +91-22-2784-7701 Mobile: +91-98206-09315	Automobile spares

	Email: sajidasultan@qpr-international.com Website: www.qpr-international.com	
12.	Gangamani Fashions Jaipur, Rajasthan Mobile:+91-93525-61341 Email: sales@indianethnicgifts.com Website: www.indianethnicgifts.com	Marble and wooden handicraft items, paintings, silver plated items etc.
13.	Arham Stone Sculptures Jodhpur, Rajasthan Mobile: +91-98293-97999 Email: arhambuildcraft@gmail.com Website: www.arhamstonesculpture.com	Sand stone and sandstone handicrafts

8. Any other issue of importance

Mr. R. Chandrashekhar, President of NASSCOM visited Toronto on 5th May. The Canada-India Business Council hosted a round table discussion with him. He held a meeting with the Chapter members of NASSCOM. Mr. Chandrashekhar also visited MaRS Discovery District. On May 6th in Ottawa, he met with **Immigration Minister Chris Alexander**, senior officials with Employment Minister Jason Kenney's department and **Don Stephenson**, the **Chief Trade Negotiator** for **CEPA**.

With an aim to strengthen the business relationship between Gujarat and Canada, **Rajkot Engineering Association, Rajkot Chamber of Commerce and Industry, and the Chamber of Commerce and Industry Kutch** joined hands with **Manitoba Trade & Investment** to promote **bilateral trade, investment, technology transfer, joint ventures and collaborations**. The collaboration is being facilitated by **Ahmedabad-based Global Network**. As part of the efforts to improve trade between Manitoba and Gujarat, **roadshows** were held in **Rajkot and Kutch** in May. **Global Network** will now send a **trade and investment delegation** from **Rajkot and Kutch** to Canada in **September 2014**. Over 15 companies from Rajkot and 10 companies from Bhuj have already joined the delegation. "For the Indo-Canadian community, the province of Manitoba has become a home for active and growing trade and investment. Two-way trade between Manitoba and India increased to \$145 million in 2013, up from \$45 million in 2004. There are immense opportunities in Manitoba for joint ventures or business in various sectors," said Jagat Shah, founder, Global Network. The market opportunities for Manitoba companies in India include agriculture, agro-food, service industries, information and communications technology, energy sector, telecom sector, port and infrastructure, food processing, aviation, biotechnology, oil and gas, electrical power and the aerospace and defense sectors. At the roadshow in Rajkot, government officials from Manitoba led by Bonnie de Moissac, Manager, International Trade Development-India, Manitoba Trade & Investment gave detailed information about business opportunities in Manitoba. Source: Times of India

Bombardier Transportation which operates its plant at Savli near Vadodara has opened its **Rail Control Solutions Centre at Gurgaon**, company sources said. The facility would house Bombardier India's signals engineering and project delivery team, which develops and delivers railway train control solutions. "Investment in this new engineering centre will enable us to work even closer with Indian customers and partners," Bombardier Transportation India's Chief Country Representative Harsh Dhingra said. Bombardier has delivered its **Cityflo-650 train control solution for Delhi Metro's Line 7, the first driverless mass transit system in India,**

company sources said. Bombardier has also contributed to traffic management systems for Mumbai's Western and Central Railways, company sources said. Source: Times of India

Ottawa-based **DragonWave Inc.**, a supplier of packet microwave radio systems for mobile and access networks, announced it has opened a **service and repair centre in Delhi, India**. The centre will be supported by DragonWave's joint venture DragonWave HFCL and will provide in-country repair service and support for its products. Subject to Indian regulatory approvals, the facility may be expanded in the future to service international customers beyond India.

Source: DragonWave Inc. Press Release

Canada will work with the Narendra Modi government with an eye on boosting supplies of coking coal to India and invite Indian investments in the country's rich coal resources, said **Rosaline Kwan, Senior Trade Commissioner at the Canadian High Commission**. Steel companies in India are starved of coking coal, a key input in steel making, which is in short supply domestically. Coking coal stocks were 1 million tonnes (mt) in 2013. Overall imports stood at around 33-35mt, primarily from Australia. Other suppliers include the US, Mozambique, Indonesia and Canada. "Canada definitely sees an opportunity in supplying coking coal to India. We do not supply large amounts of coal to India as of today. Half our coal base is in the thermal area (used in power generation) and the other half is in the metallurgical or coking coal area. Where our relationship has potential is in the area of coking coal that is used in steel making," Kwan said. **Canadian High Commissioner Stewart G. Beck** recently invited state-owned **Coal India Ltd (CIL) to invest in coking coal assets in Canada**. Kwan added that companies from both countries are in dialogue on coking coal assets. Kwan said the interest shown by Indian companies in Canadian coal is because of the quality of the coal-low in sulphur and ash content. Source: Live Mint

Mukesh Ambani owned **Reliance Jio Infocomm** has selected **DragonWave Solutions** as a **packet microwave radio systems provider** for its soon to be launched **4G/LTE network** in the country. Under the deal, DragonWave Solutions will provide microwave products and related services to Reliance Jio Infocomm, the Canada-based company said in a statement. DragonWave will provide **5,000 turnkey Horizon Compact+ links** in support of the Reliance Jio's plan to roll out extensive, nationwide 4G/LTE networks. The deployment will also include services to be delivered by DragonWave's Indian joint venture, DragonWave HFCL. "This is also **DragonWave HFCL's first major services win in India**," Ram Raghavan, Chief Executive of DragonWave HFCL, said in the statement. The solution provider said that its Horizon Compact+ was extensively tested by Reliance Jio and found acceptable for use as transport system for high capacity backhaul to support their upcoming 4G network. Reliance Jio is preparing to launch its 4G voice and data services later this year. It has tied up a slew of infrastructure sharing deals in the recent past for a cheaper and speedier roll out of its services.

Source: Times of India
