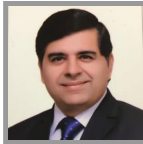




President Message



Recent flare-ups in West Asia have once again demonstrated that disruptions in supply chains have become a new norm. The Government's decision to introduce ECLGS 5.0, with its focus on supporting MSMEs affected by external disruptions has therefore proved a right decision. It

reflects an important recognition that in an increasingly uncertain world, economic resilience must become a core element of industrial policy. Access to affordable and timely credit during periods of disruption can make the difference between survival and closure for thousands of enterprises. MSMEs who are experiencing financial stress must take advantage of this facility. However, I feel as we move forward, India's MSME strategy must evolve beyond crisis response towards building long-term competitiveness. Greater market diversification, digital adoption, stronger integration into global value chains, wider use of trade finance, and improved preparedness for emerging sustainability and regulatory requirements will determine the future success of our enterprises. At FISME, we believe resilience is built not only through financial support but also through knowledge, technology, market intelligence and institutional capacity. We shall continue working with Government, financial institutions and international partners to ensure that Indian MSMEs are equipped not merely to withstand global shocks, but to seize the opportunities that inevitably emerge from them. The world may remain uncertain, but with the right policy support and entrepreneurial confidence, India's MSMEs can continue to be one of the strongest pillars of our nation's economic growth.

Rakesh Chhabra
President, FISME

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Business startup checklist: A guide for Indian founders

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Offsets Gains In India's Textile Exports In June

India Defence Capex Seen At Rs 2.8 Tn By FY30 On 11% Annual Growth

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Government Plans GeM-TReDS Integration To Ease Invoice Financing For MSME
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...A



Activities

FISME Delegation Meets Delhi Cabinet Minister, Proposes MSME Development Initiatives



On 9 July 2026, FISME President Rakesh Chhabra and Secretary General Dr. Anil Bhardwaj met Hon'ble Delhi Cabinet Minister Sardar Manjinder Singh Sirsa. They presented "Delhi 2047: Economic Development Strategy – An MSME-Focused Approach" and proposed a capacity-building initiative for Delhi-based MSME associations to strengthen their capabilities and enhance support for the city's MSME ecosystem.



Voice Your Views

Business Banter: Lessons from Entrepreneurs

Business startup checklist: A guide for Indian founders



FISME's official Twitter
@fisme

You don't fail because your idea is weak. You fail because you do things in the wrong order. Most first-time founders in India rush into company registration, branding, or product building before confirming one simple thing: does anyone actually want this? This blog gives you a clean, execution-ready roadmap that takes you from idea to launch in the right sequence so you do not waste time, money, or momentum. Every successful startup passes through three predictable phases. The goal is not to rush them, but to complete each one properly before moving on.

[Read More](#)



KNN India's official Twitter
[@knnindia](#)



Anil Bhardwaj, Secretary
[@abhardwaj_fisn](#)

Other Events

India International Garment

Date: 14 - 17 Jul 2026
Venue: New Delhi
[See Details](#)

ACE REFLECT - Ja

Date: 18 - 19 Jul 2026
Venue: Jaipur
[See Details](#)

Cosmohome Tech E

Date: 22 - 23 Jul 2026
Venue: Bharat Mandapam, New
[See Details](#)

Natural Gas Vehicle Expo (

Date: 23 - 25 Jul 2026
Venue: Greater Noida
[See Details](#)

Marcellus International Hous

Date: 24 - 26 Jul 2026
Venue: New Delhi
[See Details](#)

Medical Device Exhibit

Date: 24 - 26 Jul 2026
Venue: Chennai
[See Details](#)

Cloud and Cyber Securiti

Date: 24 - 26 Jul 2026
Venue: Navi Mumbai
[See Details](#)

Gifts World Expo (G

Date: 30 Jul - 01 Aug 2026
Venue: New Delhi
[See Details](#)

Gartex Texprocess I

Date: 06 - 08 Aug 2026
Venue: New Delhi
[See Details](#)

Your Views

What is the biggest challenge
government schem

Writing on the Wall

Global headwinds, resilient MSMEs: India's ECLGS 5.0 response



The recent tensions in West Asia are a reminder that in today's interconnected world, events unfolding thousands of kilometres away can have a direct bearing on India's economy. A disruption in a distant shipping corridor can delay exports from an Indian factory, raise costs for manufacturers, and affect the cash flow of thousands of micro, small, and medium enterprises (MSMEs) in the country. economic policy. The Union government's timely policy interventions reflect a clear understanding that India's growth...

[Read full report >>](#)

Media Monitor

Macro Metre

MoSPI Launches Monthly Index Of Services Production To Track Formal Services Sector

The Ministry of Statistics and Programme Implementation (MoSPI) has launched the Index of Services Production (ISP) with 2024-25 as the base year, introducing a monthly indicator to track short-term performance in India's formal services sector. The first set of ISP data has been released for April 2026, covering 19 service sub-sectors. The index marks a significant step in strengthening India's macroeconomic statistics, with the formal services sector accounting for more than half of the country's economic activity.



[Read More](#)

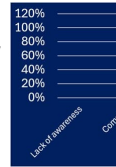
Apparel Export Slump Offsets Gains In India's Textile Exports In June

India's textile exports recorded nearly 10 per cent growth in June 2026, but a sharp decline in apparel shipments limited overall sectoral growth, according to an analysis by the Confederation of Indian Textile Industry (CITI). According to the 'CITI Analysis of Exports and Imports of Textile and Apparel for June 2026', the Indian textile exports grew 9.64 per cent year-on-year (YoY) in June 2026, while apparel exports declined 11.25 per cent during the same period, ANI reported.

[Read More](#)



According to the FISME factor, 100% of MSMEs identify the lack of guidance or support as the biggest challenge in accessing government schemes.



Knowledge Stor HR Heuristics

HR Perspectives by Sushil Baveja:
fail when learning is seen as sep



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technology adoption; it is equally at
ready talent, strengthening leadership
continuous learning and maintainin
relations in an increasingly dynamic e

India Defence Capex Seen At Rs 2.8 Tn By FY30 On 11% Annual Growth

India's defence capital expenditure is projected to grow at an 11 per cent compound annual growth rate (CAGR) between FY2026 and FY2030, reaching around Rs 2.8 trillion, according to a report by Kotak Institutional Equities. The expected growth is supported by policy measures such as positive indigenisation lists and the Defence Acquisition Procedure 2020, which mandate more than 50 per cent local content in procurement. India's defence exports have increased nearly 50 times over the past decade, driven by cost-competitive indigenous platforms, easing export controls,

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Domestic Digest

Government Plans GeM-TReDS Integration To Ease Invoice Financing For MSMEs

The government is planning to integrate the Government e-Marketplace (GeM) with the Trade Receivables Discounting System (TReDS) to enable micro, small and medium enterprises (MSMEs) to seamlessly move from public procurement to invoice financing. GeM-TReDS Integration To Improve Invoice Financing The proposed integration follows the Centre's recent decision to mandate the settlement of invoices arising from government procurement from MSMEs through the TReDS platform.



[Read Details](#)

PMI Scheme Revamp: MSMEs, Professional & Statutory Bodies Added To Improve Uptake

The Centre has expanded the range of organisations eligible under the Prime Minister Internship Scheme (PMIS) to improve participation after low acceptance and high dropout rates in earlier rounds. The scheme will now include micro, small and medium enterprises (MSMEs), global capability centres (GCCs), and professional bodies such as the Institute of Chartered Accountants of India (ICAI), Institute of Company Secretaries of India (ICSI), and Institute of Cost Accountants of India (ICMAI).



[Read Details](#)

MCA Extends Companies Compliance Facilitation Scheme Till August 31

The Ministry of Corporate Affairs (MCA) has extended the validity of the Companies Compliance Facilitation Scheme, 2026 (CCFS-2026) until August 31, 2026, providing defaulting companies additional time to complete pending statutory filings. The scheme, which was originally scheduled to end on July 15, 2026, has been extended following capacity enhancement and restoration activities at the MCA's data centre after a fire incident on June 5, 2026.



[Read Details](#)

Govt Prolongs Anti-Dumping Duty On Chinese Steel Tubes, Pipes Till Jan 2027

India has extended the anti-dumping duty on certain steel tubes and pipes imported from China until January 27, 2027, aiming to protect domestic manufacturers from low-priced imports, according to a notification by the Ministry of Finance. The duty applies to seamless tubes, pipes and hollow profiles made of iron, alloy or non-alloy steel. It was originally imposed in October 2021 and has now been extended through an amendment issued by the Central Board of Indirect Taxes and Customs (CBIC).

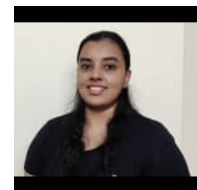
CRGO Steel Probe Sparks MSME Coi Power Tariffs



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Finance Fundame

**How to build a startup from scratch w
India**



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Marketing Mant

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can be converted or retained.

Policy Polemi

[Read Details](#)



State Scan

Delhi

Electricity Bills Set To Increase In Delhi On Higher Power Surcharge

Delhi's power regulator, the Delhi Electricity Regulatory Commission (DERC), has allowed distribution companies to levy an additional fuel and power purchase adjustment surcharge (FPPAS) for a second consecutive month. The move is expected to push up electricity bills for consumers. In an order dated July 10, the regulator permitted discoms to recover charges beyond the usual cap to offset higher power procurement costs in May 2026. The additional FPPAS approved stands at 7.94 per cent for BSES Rajdhani Power Limited, 7.43 per cent for BSES Yamuna Power Limited, and 2.21 per cent for Tata Power Delhi Distribution Limited.



[Read Details](#)

West Bengal

Centre Reviews Rs 82,000 Crore Projects, Announces Multi-Sector Development Push for West Bengal

Union Agriculture and Rural Development Minister Shweta Singh Choudhary on Tuesday chaired a high-level review meeting with West Bengal Chief Minister Suvendu Adhikari and senior officials to review infrastructure, rural development and agriculture projects in the state. The meeting reviewed 19 infrastructure projects worth over Rs 82,000 crore across sectors including roads, railways, metro, petroleum and natural gas, coal and labour.



[Read Details](#)

Madhya Pradesh

MP Aims for District-Level Industrialization With 81 New MSME Parks

The Madhya Pradesh government is planning to develop 81 new industrial areas across the state to create a larger land bank for micro, small and medium enterprises (MSMEs), with the aim of expanding industrial activity and generating local employment. The MSME Department has initiated the process of securing the transfer of government land in various districts for the proposed industrial estates. Of the 81 planned industrial areas, five have already been approved and development work is underway.



[Read Details](#)

Assam

Assam Cabinet Clears 7 Bills, Including MSME Facilitation and Ease of Doing Business Reforms

The Assam Cabinet has approved seven bills, including those dealing with ease of doing business and facilitation for setting up MSME units, to be introduced during the budget session of the assembly beginning Monday, Chief Minister Himanta Biswa Sarma said on Sunday. The Cabinet also approved an integrated emergency response system to be operated by the police, and a new dairy infrastructure project by AMUL, Sarma said, addressing a press conference after chairing the Cabinet meeting, PTI reported.



[Read Details](#)

World Watch

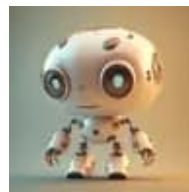
U.K

India-UK CETA Comes Into Force, Grants Duty-Free Access To 98% Of Indian Exports

opposition from micro, small and med (MSME) transformer makers and raise the long-term impact on electricity tari

SME Special

How Banofi is turning banana waste i leather



It starte startup person Mody v bag sh about t found v caught

leather with its heavy environmental tc alternatives that were often just plastic costume.

Success Story

How Addverb built an intralogistics i 25 countries



Noida-grown warehc industr five-me

than 1,000 employees and over 300 c When intralogistics company Addverb operations in 2016, warehouse autom still finding its feet.

Stockpile

The National Statistical Office (NSO), and Programme Implementation (MoS the Consumer Price Index (CPI) with t 2024=100, for the month of June, 202

Quotable Quote



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Country Chronic

FISME regularly receives monthly rep economies of various countries from t India. These reports provide informati parameters, trade related information relevant for importers and exporters. I can take a look at reports on:

Moscow
Tashkent
Uzbekistan

India's Comprehensive Economic and Trade Agreement (CETA) with the United Kingdom will come into force on July 15, providing duty-free access to 98 percent of Indian goods exported to the UK and marking a major milestone in bilateral trade relations. The preferential tariff benefits will apply not only to fresh exports but also to consignments already in transit and shipments that have reached UK ports but are awaiting customs clearance. The UK imports goods worth around USD 949 billion annually, of which India's share is currently USD 13.44 billion. The agreement is expected to improve the competitiveness of Indian products and expand the country's presence in the British market.



[Read More](#)

Malaysia
Egypt
Beirut
Romania
Greece
London

New Members

2 New Member Join FISME

2 enterprises became member of period from 1st July to 15th July 2026

Australia



India, Australia Deepen Defence Partnership with New Joint Declaration

India and Australia have adopted a Joint Declaration on Defence and Security Cooperation, committing to deepen their Comprehensive Strategic Partnership through enhanced defence collaboration, maritime security, defence industry cooperation and regional security initiatives. The declaration commits both countries to expand defence cooperation through greater strategic dialogue, enhanced interoperability, increased complexity of military exercises, expanded aircraft deployments, personnel exchanges, education and training, and consultations on Indo-Pacific security developments. Both sides also agreed to strengthen maritime security cooperation through an India-Australia Maritime Security Collaboration Roadmap and enhance collaboration in defence industries, supply chain resilience, defence innovation, science and technology.



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Reader Reaction

Write and Win prize!

Write your comments on the FISME views and suggestions on MSME iss best mail will get a special book every send mail to: newsletter@fisme.org.in

Opportunities

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