If you are unable to vie

Federation of Indian Micro and Small & Medium Enterprises

THE FISME FACTOR

FORTNIGHTLY BULETTIN OF INDIA'S LARGET ORGANISATION

President Message



The launch of FISME's AI & Digital Technologies Centre for MSMEs, with Google India and Qualcomm Technologies as founding partners, marks an important step towards bringing AI into the everyday working of small businesses. For an entrepreneur, its value lies in practical results: finding customers, preparing quotations faster, reducing paperwork, improving quality and managing inventory. Our approach will therefore begin with business problems and connect MSMEs with experts who can help develop, deploy and demonstrate useful, affordable solutions. We are grateful to Shri Sujeet Kumar, Member of Parliament, and Shri Bharat Khera, Secretary, Ministry of MSME, for joining us at the launch. Through FISME's nationwide network of industry associations, we intend to take this initiative into industrial clusters and build a shared repository of proven use cases, implementation experience and trusted expertise. A solution that works for one enterprise should become easier for others to adopt. The Centre will remain open to diverse technologies and partnerships, welcoming contributions from technology providers, start-ups, academic institutions and government agencies. I invite our member associations and entrepreneurs to bring forward their business challenges and participate actively in making AI a practical source of productivity and competitiveness for Indian MSMEs.

Rakesh Chhabra
President, FISME

Vol XV, Issue 359: C

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Make These 5 Strategic Moves to Set Your Business Up for Success in 2026 and
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Knowledge Store
Pramatra Space is building chip-based quantum security for space and ground r
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Activities

FISME, Google and Qualcomm Launch AI Centre for MSMEs



FISME, in association with Google and Qualcomm Technologies, launched an AI & Digital Technologies Centre for MSMEs on 6 October 2026 to promote the practical adoption of artificial intelligence and digital technologies among small businesses. Inaugurated in the presence of Bharat Harbanslal Khera, Secretary, Ministry of MSME, the centre marks the launch of a multi-city awareness campaign, 'Making AI Work for MSMEs'. It will connect MSMEs with technology providers, AI experts, start-ups, academic institutions and government programmes to develop practical AI solutions, support their deployment, and document successful use cases and best practices.

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Voice Your Views

Business Banter: Lessons from Entrepreneurs

Make These 5 Strategic Moves to Set Your Business Up for Success in 2026 and Beyond



Business owners are heading into 2026 with cautious optimism — and a clear appetite for growth. According to Bank of America's latest Business Owner Report, 74% expect revenue to rise in the coming year, and nearly 60% plan to expand their businesses. Confidence extends beyond their own operations: More than half believe local economies will improve, and nearly half expect national and global conditions to strengthen. But optimism alone isn't a strategy. To turn confidence into sustainable success, entrepreneurs must prepare for an environment still shaped by inflation, supply chain challenges and shifting policies.

Read More

Writing on the Wall

Google.org Invests $15 Million In The/Nudge To Boost AI Adoption Among Indian MSMEs



Google.org has committed USD 15 million in funding to The/Nudge to support the growth and digital transformation of India's micro, small and medium enterprises (MSMEs) through artificial intelligence (AI). Announced in New Delhi on October 14, the initiative will develop AI-powered solutions to improve MSMEs' access to formal credit, compliance tools and market opportunities.India has more than 90 million small businesses employing over 345 million people, according to the organisations, reported The Times Of IndiaThe programme will include an open call for proposals to identify innovative solutions addressing challenges related....

Read full report >>

Media Monitor

Macro Metre

Domestic Auto Vehicle Sales Hit Record 83.88 Lakh Units in Q2 FY27, Up 18.2% YoY



Domestic automobile sales across major vehicle segments rose 18.2 per cent year-on-year (YoY) to a record 83.88 lakh units in the July-September quarter of FY27, with passenger vehicles, two-wheelers, three-wheelers and commercial vehicles all registering their highest-ever second-quarter sales, according to the Society of Indian Automobile Manufacturers (SIAM). Passenger vehicle sales grew 30.7 per cent to 13.61 lakh units, while two-wheeler sales increased 15.2 per cent to 64.33 lakh units. Three-wheeler sales rose 23.6 per cent to 2.85 lakh units, and commercial vehicle sales grew 28.7 per cent to 3.09 lakh units.

KNN India's official Twitt
@knnindia



Anil Bhardwaj, Secretary
@abhardwaj_fisn

Other Events

AutoTechnicia (AutoT

Date: 22 - 24 Oct 2026
Venue: Mumbai
See Details

Renewable Energy India E

Date: 22 - 24 Oct 2026
Venue: Greater Noida
See Details

Date: Fire Safety and Security (FIRSST)

Date: 22 - 24 Oct 2026
Venue: Gandhinagar
See Details

Indian Fharma Fair (

Date: 23 - 24 Oct 2026
Venue: Vijayawada
See Details

International Hardware Fair Inc

Date: 23 - 25 Oct 2026
Venue: New Delhi
See Details

India International Mega Trade

Date: 23 Oct - 02 Nov 2026
Venue: Ahmedabad
See Details

Hindustan International Furnitu

Date: 24 - 26 Oct 2026
Venue: Bengaluru
See Details

IFCC WorldLab New

Date: 25 - 29 Oct 2026
Venue: New Delhi
See Details

LOUPE India (Formerly La

Date: 29 Oct - 01 Nov 2026
Venue: Greater Noida
See Details

Your Views

Do you think the FTA can help Inc competitive and emerge as ar

Read More

India's Steel Demand to Grow 7.9% in 2026, 8% in 2027, Fastest Globally: Report



India is expected to remain the fastest-growing major steel market globally, with demand projected to rise 7.9 per cent in 2026 to 172.4 million tonnes and a further 8 per cent in 2027 to 186.2 million tonnes, according to the World Steel Association (worldsteel). The association's October 2026 Short Range Outlook said India's growth would be supported by infrastructure construction, steady private real estate activity, machinery investments and automotive manufacturing, ANI reported.

Read More

India's Growth Outlook Strengthens as IMF Raises FY27 Forecast to 7%



The International Monetary Fund (IMF) has raised India's gross domestic product (GDP) growth forecast for FY27 by 60 basis points to 7 per cent, citing resilient domestic demand and robust services activity. In its October 2026 World Economic Outlook (WEO), released on Tuesday, the Fund also raised its growth projection for FY28 by 30 basis points to 7 per cent, from 6.7 per cent estimated in July. The revisions reflect stronger-than-expected economic momentum, supported by domestic consumption and services activity, according to the report.

Read More

Domestic Digest

World Bank Group Mobilises $36 Billion In Private Capital For India, $9.6 Billion For MSMEs



The World Bank Group has helped mobilise USD 36 billion in private capital for development across India over the past four years, including USD 9.6 billion for micro, small and medium enterprises (MSMEs), to support private sector-led growth and employment generation. Manuel Reyes-Retana, Division Director for South Asia, International Finance Corporation (IFC), a member of the World Bank Group, said private capital mobilisation by the group had increased nearly fivefold, from around USD 3 billion in FY22 to USD 14.5 billion in FY26.

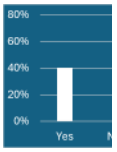
Read Details

RBI Restricts Overseas Rupee Derivatives To Hedging, Extends 20% Cash Reserve Rule



The Reserve Bank of India (RBI) on Monday restricted non-deliverable rupee derivatives for overseas clients to hedging purposes and extended the 20 per cent cash reserve requirement to banks' own currency hedges. The measures are part of a series of steps announced since Saturday to support the rupee amid rising oil prices and capital outflows. RBI Restricts Overseas Rupee Derivatives To Hedging Banks operating through units in India's International Financial Services Centre and certain primary dealers can now offer non-deliverable rupee derivatives to non-residents only for hedging, the RBI said.

Read Details



According to the FISME factor, 40% of MSMEs believe that the FTA can help India become more competitive and emerge as an export hub, while 60% are unable to say.

Knowledge Stor

HR Heuristics

The GRPI model: Why team proble people problems



When perform explan quickly commu Person Trust has broken down. The GRF looking somewhere else first. GRPI Roles, Processes and Interpersonal F framework for diagnosing team examining four interconnected eleme order. Goals establish what the team Roles clarify who is responsible fo determine how decisions are made, and disagreements are resolved.

Finance Fundame

MSMEs: From survival t



India's mediun (MSME the cou journey nurture entrepreneurship, support larg spread economic activity far beyond n Indeed, for many first-generation entre MSME route is the most practical path economic participation. Yet, even as th inclusive growth is widely acknowledg concern persists. MSMEs remain sma shocks due to a lack of appropriate fin

Marketing Mantr

How To Create A Marketing Plan For '



There a go into succes crucial market business plans should be paired with a marketing your products or services. M vary in format, but they all have the go building relationships with customers. you and there are numerous template Regardless of your template, every ma include the following elements.

Policy Polemic

Kraft Paper Price Hikes Put 30,000 Cc MSMEs Under Financial I

DGTR Initiates Anti-Dumping Investigation Into Chinese Penicillin G Imports



India has initiated an anti-dumping investigation into imports of Penicillin G and its salts from China following a complaint by domestic manufacturer Lyfius Pharma, which alleged that the imports were causing material retardation to the domestic industry. The Directorate General of Trade Remedies (DGTR), under the Ministry of Commerce and Industry, said there was sufficient prima facie evidence that the product was being dumped in the Indian market. Lyfius Pharma has sought the imposition of anti-dumping duties.

Read Details

CEPC Partners With Walmart Vriddhi To Support Carpet Industry MSMEs



The 50th India Carpet Expo in Bhadohi has attracted more than 212 foreign buyers and 231 buying representatives during its first three days, reflecting strong international interest in India's handmade carpet industry. Organised by the Carpet Export Promotion Council (CEPC), the four-day expo was inaugurated by Uttar Pradesh Chief Minister Yogi Adityanath on October 4. During the event, CEPC signed a memorandum of understanding (MoU) with Walmart Vriddhi to support micro, small and medium enterprises (MSMEs) and emerging entrepreneurs in expanding their businesses and improving market access.

Read Details

State Scan

Odisha

MCL to Invest Rs 22.64 Crore in Five CSR Projects in Odisha's Sundargarh



Mahanadi Coalfields Limited (MCL) has signed memorandums of understanding with the Sundargarh district administration for five corporate social responsibility (CSR) projects worth Rs 22.64 crore in Odisha. The projects include rejuvenation of Kata Bandha at Rs 4.32 crore, Brahamani Bandha at Rs 3.98 crore and Abdul Hussain Bandha at Rs 2.69 crore. Other projects cover freshwater inland aquaculture in mining-affected areas of Hemgir block at Rs 3.81 crore and renovation, improvement and construction of tanks under the Talsara Assembly constituency at Rs 7.84 crore.Hire PM Experts

Read Details

Delhi

Delhi Approves 10-Year Industrial Policy To Boost Investment, Manufacturing And Jobs



The Delhi Cabinet has approved the Delhi Industrial Policy 2026, a 10-year roadmap to attract investment, modernise industries and create jobs, focusing on clean technology, advanced manufacturing and knowledge-based sectors. The government has allocated Rs 1,000 crore for the Mukhyamantri Udyamshree Yojana between 2026-27 and 2030-31 to boost industrial growth and employment. The policy identifies 10 priority sectors, including IT, GCCs, data centres, healthcare, R&D, urban logistics, circular economy, precision manufacturing, skill development and MSME modernisation.

Read Details

Meghalaya

Meghalaya Cabinet Clears Ordinance to Speed Up MSME Business Operations



The Meghalaya Cabinet on Tuesday approved an ordinance to simplify clearance procedures for micro, small and medium enterprises (MSMEs), allowing entrepreneurs to apply for multiple approvals simultaneously to speed up the establishment of business operations. Chief Minister Conrad K Sangma said the Meghalaya Micro, Small and Medium Enterprises Facilitation and Establishment of Operations Ordinance would make it easier for businesses to obtain the necessary clearances without removing any existing regulatory requirements.

Read Details



The co
industr
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festive season, squeezing margins an
for box manufacturers. According to th
Corrugated Box Manufacturers Associ
prices have increased by around 25-3
than two months, while prices of high-
risen further.

SME Special

**Pramatra Space is building chip-base
for space and ground net**



Bengal
Pramat
buildin
securit
been d
2023. The startup has completed a thi
quantum key distribution (QKD) chip,
and is seeing growing interest in usin
terrestrial applications. Founder and C
Hukumchand says that the 11-membe
raise a funding round soon. She also
QKD chip has progressed from two ta
of the previous update to three.

Success Story

**Hypersonic Technologies is turnir
hydrogen and carbon b**



Hydrog
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helping
emissi
conven
methods can leave a significant carbo
Chennai-based Hypersonic Technolog
an alternative that produces hydrogen
black, a commercially useful material
rubber and pigments. Founded in 202
Kandasamy and Jayakumar Venkates
startup uses staged-plasma pyrolysis
and biomethane into hydrogen and so
producing two materials through one
help industrial customers offset produ
reducing emissions.

Stockpile

The National Statistical Office (NSO),
and Programme Implementation (MoS
the Consumer Price Index (CPI) on th
2024=100 for September, 2026.

Quotable Quote

" Opportunity is missed by most
it is dressed in overalls and look

– -Thomas Edison - American inventor

Gujarat

Gujarat Unveils MSME Incentive Scheme 2026 With Capital, Interest And Technology Support



Gujarat has introduced a comprehensive MSME incentive scheme covering capital investment, loan interest, electricity costs, employment, technology adoption and quality certification. Launched under the Viksit Gujarat Industrial Policy-2026, it will run from June 1, 2026, to May 31, 2031. Announced by the Industries and Mines Department under Chief Minister Bhupendra Patel and Deputy Chief Minister Harsh Sanghavi, the scheme offers multiple incentives, with enhanced benefits for thrust sectors such as sports equipment, toys, footwear, robotics and drones, subject to prescribed conditions and limits.

Read Details

World Watch

Brunie

India, Brunei Hold Third Joint Trade Committee Meeting to Expand Economic Ties



India and Brunei Darussalam reviewed bilateral trade and economic cooperation at the third meeting of their Joint Trade Committee (JTC), focusing on market access, export opportunities and business-to-business exchanges. The meeting was co-chaired by Amit Verma, Joint Secretary in the Department of Commerce, Ministry of Commerce and Industry, and May Fa'ezah Ahmad Ariffin, Permanent Secretary (Economy and Trade) in Brunei Darussalam's Ministry of Economy, Trade and Industry.

Read More

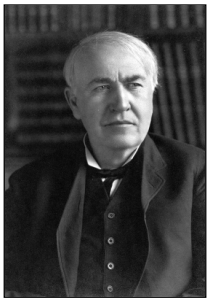
Japan

Japan Becomes Top FDI Source For India In Q1 FY27 With USD 5.71 Billion Inflows



Japan emerged as the largest source of foreign direct investment (FDI) into India in the April-June quarter of FY27, with inflows accounting for nearly 29 per cent of the country's total equity investments during the period, according to government data.India received USD 5.71 billion in FDI from Japan during the quarter, compared with USD 19.81 billion in total equity inflows. The latest quarterly investment also exceeded the USD 3.74 billion received from Japan during the entire 2025-26 fiscal year.Japan has committed to investing 10 trillion yen in India over a decade under an investment target announced in 2025, reported PTI.

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Country Chronicl

FISME regularly receives monthly rep
economies of various countries from tl
India. These reports provide informatic
parameters, trade related information
relevant for importers and exporters. I
can take a look at reports on:

Tashkent
Moscow
Uzbekistan

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Business Opportunities in Kazak

Business Opportunities in Turkey

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