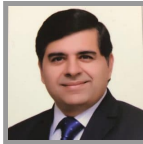




President Message



India's 7.8% real GDP growth in the first quarter of FY 2026-27 is an encouraging signal at a time when the global economy continues to face geopolitical and trade uncertainties. While the revisions in the new GDP series have generated some debate, the underlying composition of growth deserves greater attention. Household consumption grew by 7.1%, investment by a strong 11.9%, exports by 12%, manufacturing by 9.2% and services by 10%. Particularly heartening is the simultaneous strengthening of consumption and investment—suggesting that growth is becoming more broad-based. The income-tax relief provided in the Budget, which left greater disposable income with a large section of households, may also now be beginning to play through into consumption and demand. For MSMEs, this composition of growth is perhaps more important than the headline number itself. Consumption is the oxygen of millions of small businesses, while rising investment, construction and manufacturing generate orders through long domestic supply chains of components, materials, fabrication, logistics and services. The 9.2% expansion in manufacturing, accompanied by strong growth in capital goods and infrastructure-related production, therefore offers reason for optimism. The task now is to ensure that this demand impulse reaches smaller enterprises through easier credit, timely payments, competitive input costs and greater participation in expanding supply chains. If domestic demand remains buoyant and private investment continues to gather momentum, MSMEs can become not merely beneficiaries of India's growth, but one of its principal multipliers.

Rakesh Chhabra
President, FISME

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Activities

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FISME-JGBS MoU to Empower India's MSME Sector

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These Are the Simple Strategies Behind Businesses That Scale — and La

Macro Metre

DGFT Rolls Out Automated FSC Issuance to Speed Up Export Clearance
Industrial Output Growth Eases To 6.7% In July From Upwardly Revised 8.8%
Revised FDI Framework Draws 29 Proposals Worth Rs 4,895.65 Crore Across IT, Manufacturing: Govt

Domestic Digest

Centre Notifies Rs 1.27 Lakh Crore Semicon 2.0 With Expanded Support For Chip MSMEs

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65 Delayed-Payment Cases Worth Rs 8.29 Crore Resolved At Telangana's Parishad
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World Watch

India-Denmark Strengthen MSME Cooperation with Focus on Innovation & India-Argentina Strengthen Trade Ties, Explore New Opportunities in Lithium &

Knowledge Store

How Magron is building 'Generation 2' of electric vehicles

...A



Activities

Awareness Programme on MSME Act 2026 by FISME & Egrow Foundation



FISME and Egrow Foundation organised a webinar on the MSME Amendment Bill 2026 on 28 August 2026, focusing on key reforms aimed at strengthening India's MSME ecosystem. The dialogue examined measures to improve ease of doing business, enhance access to finance, streamline regulatory processes, and address emerging challenges faced by enterprises. Industry stakeholders highlighted the need for practical, inclusive reforms that can improve competitiveness, resilience, and sustainable growth across India's diverse MSME sector.

FISME-JGBS MoU to Empower India's MSME Sector

FISME has signed a Memorandum of Understanding (MoU) with Jindal Global Business School (JGBS), O.P. Jindal Global University, to deepen Industry-Academia collaboration and empower India's MSME sector. Formalised on 31 August 2026 at the JGBS campus, the partnership will promote joint research,



FISME's official Twitter



knowledge-sharing, skill development, and industry-oriented initiatives, fostering innovation, competitiveness, and sustainable growth across the MSME ecosystem.



Voice Your Views

Business Banter: Lessons from Entrepreneurs

These Are the Simple Strategies Behind Businesses That Scale — and Last

You have a great idea for a product, service or even a brick-and-mortar shop. You've discovered a need, an area that you can fulfill or even improve upon what's already being done. Integral to your planning, sales and marketing strategies is determining how you build and scale the business to drive growth not only next year, but also for the next five or 10 years and beyond. You want your business not only to survive but also to thrive. Sustainable growth is not about getting bigger at record speed and generating revenue quickly. It's about looking at the long game, so you achieve consistent and stable growth,



[Read More](#)

Writing on the Wall

India's economy expands 7.8% in fiscal first quarter, beating estimates



India's economy grew by 7.8% in the quarter to the end of June, mainly driven by strong performance of the financial, real estate, information technology and professional services sectors. The reading is comfortably above a Reuters poll of expectations for 7.1% growth and follows 7.8% growth in the previous quarter. While agriculture and allied sectors reported tepid growth, the performance of manufacturing and services sectors sharply improved in the June quarter, India's Ministry of Statistics and Program Implementation said in a release on Monday. The Iran war has not impacted India's growth as feared, Aastha Gudwani, India chief economist at Barclays, told CNBC's Inside India earlier...

[Read full report >>](#)

Media Monitor

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@knnindia



Anil Bhardwaj, Secretary

@abhardwaj_fisn

Other Events

INNOPROM. INDI

Date: 9 - 11 September 2026
Venue: Bharat Mandapam, New
[See Details](#)

International Exhibition on I Technology, Supplies & Pro DieCast)

Date: 10 - 12 September 2026
Venue: Coimbatore
[See Details](#)

AEDEX - Aerospace and De

Date: 10 - 12 September 2026
Venue: New Delhi
[See Details](#)

India Fence Expo (I

Date: 10 - 12 September 2026
Venue: Yashobhoomi (IICC), Ne
[See Details](#)

InfoComm India

Date: 16 - 18 September 2026
Venue: Mumbai
[See Details](#)

SEMICON® India 2

Date: 17 - 19 September 2026
Venue: Yashobhoomi, Delhi
[See Details](#)

INDEX Plus Mumt

Date: 18 - 20 September 2026
Venue: Mumbai
[See Details](#)

Gem & Jewellery India Intern (GJIIF) 2026

Date: 25-27 September 2026
Venue: Chennai Trade Centre, C
[See Details](#)

Mapic India

Date: 29 - 30 September 2026
Venue: Mumbai
[See Details](#)

Your Views

DGFT Rolls Out Automated FSC Issuance to Speed Up Export Clearances

The Directorate General of Foreign Trade (DGFT) has enabled automated issuance of Free Sale and Commerce Certificates (FSC) on its portal to reduce processing time and compliance requirements for eligible exporters. The certificates are issued under the Foreign Trade Policy for products not covered under the Drugs & Cosmetics Act, 1940. Previously, applications were processed by Regional Authorities (RAs) after manual scrutiny and verification.



[Read More](#)

Industrial Output Growth Eases To 6.7% In July From Upwardly Revised 8.8%: NSO

India's industrial output growth slowed to 6.7 per cent in July from an upwardly revised 8.8 per cent in June, with three of four broad sectors recording weaker growth, according to NSO data. The IIP stood at 124.8 in July, unchanged from June. Manufacturing, electricity, and water supply sectors grew, while mining and quarrying contracted after expanding in June. The moderation in industrial output growth was driven by slower expansion across three of the four broad sectors, while mining and quarrying slipped into contraction, reported Business Standard.



[Read More](#)

Revised FDI Framework Draws 29 Proposals Worth Rs 4,895.65 Crore Across IT, AI, Pharma, Manufacturing: Govt

A total of 29 foreign direct investment (FDI) proposals worth Rs 4,895.65 crore have been reported under the revised FDI framework as of August 20, 2026, covering sectors such as IT, artificial intelligence, manufacturing, pharmaceuticals, data centres and transport services. The revised framework allows investments through the automatic route where ownership from countries sharing a land border with India is non-controlling and up to 10 percent, subject to applicable sectoral conditions.



[Read More](#)

Domestic Digest

Centre Notifies Rs 1.27 Lakh Crore Semicon 2.0 With Expanded Support For Chip Startups, MSMEs

The Central government has formally notified Semicon 2.0, a Rs 1,27,500-crore programme to expand India's semiconductor ecosystem across design, intellectual property, equipment, materials, advanced packaging, R&D and talent development. Following the Union Cabinet's July 15 approval, MeitY has outlined incentives across six pillars and 10 categories. IT Secretary S Krishnan said the scheme will strengthen domestic capabilities and build a globally competitive industry.



[Read Details](#)

Govt Further Extends Companies Compliance Facilitation Scheme By 15 Days To September 15, 2026

The Centre has extended the Companies Compliance Facilitation Scheme, 2026 (CCFS-2026) by another 15 days, giving companies additional time to complete pending statutory filings. The Ministry of Corporate Affairs (MCA), in an order, said the extension follows representations from stakeholders seeking more time to comply with statutory requirements. The scheme, which allows companies to clear pending filings on the MCA-21 registry, will now remain operational until September 15, 2026.

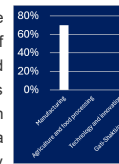


[Read Details](#)

Govt Expands OGEL Framework, Eases Defence Export Rules To Boost Global Market Access For Indian Manufacturers

Which of the seven streams mentioned by PM Modi in Red Fort greatest opportunity for your

According to the FISME factor, 70% of MSMEs identified Manufacturing as one of the seven streams of Sapta Dhara mentioned by



PM Modi in his Red Fort speech, as opportunity for their enterprises, while Power, Tourism, Culture, and Creative, offering the greatest opportunity.

Knowledge Store

HR Heuristics

Precision learning: The right skill, for the right person, at the right time



Traditional learning programs are designed for a one-size-fits-all approach. The idea is to

needs to learn and deliver an intervention, rather than putting an entire workforce through the same course.

Finance Fundamentals

The CFO as co-architect: Building growth with technology



As enterprises enter an era of rapid digital transformation, the role of the CFO is

undergoing a profound transformation confined to reporting past performance today are expected to anticipate risks, and enable decisions in real time. At the shift is technology, particularly data analytics, machine learning, and AI, which is redefining how to plan, forecast, and allocate capital.

Marketing Manifesto

How lean marketing can help Indian companies achieve 'growth at all costs' target



Every Indian company has its identity. The Indian ecosystem is rich with innovation

so that the landscape has shifted. It's a deluge of ideas, but a deluge of pitches that no venture capitalist would touch. As serial entrepreneur pro Rajneesh Bhasin observed, "Today every company is flooded with pitches"

Policy Polemics

Industry Seeks Risk-Based QCO Regime to Ease Burden Weighs On MSMEs

The government has introduced a series of reforms to simplify defence export procedures and expand the Open General Export Licence (OGEL) framework, with the aim of helping Indian manufacturers access overseas markets more quickly. The Department of Defence Production has consolidated three existing OGEL procedures into a single framework and extended the validity of the licence from two to three years, the Ministry of Defence said in a release.



[Read Details](#)

Govt Notifies Establishment Of Mediation Council of India To Strengthen Dispute Resolution Framework

The Central Government has notified the establishment of the Mediation Council of India (MCI), with its head office in Delhi, under the Mediation Act, 2023. The Council is intended to promote and facilitate domestic and international mediation in India and strengthen the country's mediation framework. The Department of Legal Affairs under the Ministry of Law and Justice issued a gazette notification on August 27 under Section 31(1) of the Mediation Act.



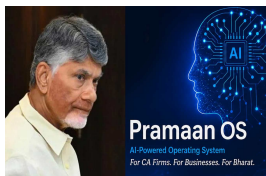
[Read Details](#)

State Scan

Andhra Pradesh

AP CM Naidu Launches AI-Powered Pramaan OS For CA Firms, MSMEs

Andhra Pradesh Chief Minister N Chandrababu Naidu on August 27 launched Pramaan OS, an AI-powered practice operating system designed for Chartered Accountant (CA) firms and the MSMEs they serve. Developed by Andhra Pradesh-based Pramanique Fintech Pvt Ltd, the platform combines AI-driven accounting automation, statutory compliance management and information security tools.



[Read Details](#)

Telangana

65 Delayed-Payment Cases Worth Rs 8.29 Crore Resolved At Telangana's Parishrama Adalat

The 'Parishrama Adalat', a conciliation conclave for delayed-payment disputes involving micro and small enterprises (MSEs), has resolved 65 cases involving Rs 8.29 crore, the Telangana government said. Organised by the Commissionerate of Industries and Commerce, Telangana, in association with the Ministry of MSME, the conclave was held at FTCCI in Hyderabad. It brought together MSEs, buyers, public sector enterprises, MSE Facilitation Councils, alternative dispute resolution institutions and government officials.



[Read Details](#)

Uttar Pradesh

UP Govt, Japan's Yamanashi Sign Four MoUs, Unveils Rs 600 Crore Fund For MSMEs

The Uttar Pradesh government and Japan's Yamanashi Prefecture on Friday announced measures to deepen economic cooperation, including a Rs 600-crore fund for Uttar Pradesh's MSMEs and a dedicated Yamanashi Desk at Invest UP to facilitate investment. The announcements were made at the Japan-India Business Networking Event in Lucknow, attended by Uttar Pradesh Chief Minister Yogi Adityanath, Yamanashi Governor Kotaro Nagasaki, Japanese business leaders and senior state officials, The Hindu reported.



[Read Details](#)

Bihar

Centre Approves Rs 13,427 Crore for 11.19 Lakh PMAY-G Houses in Bihar

The Centre has approved 11,18,937 pucca houses for Bihar under the Pradhan Mantri Awas Yojana-Gramin (PMAY-G), involving an allocation of Rs 13,427 crore. The announcement was made by Union Minister for Agriculture and Farmers' Welfare and Rural Development Shivraj Singh Chouhan at a state-level PMAY-G programme in Patna. In addition to housing, Chouhan announced the



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SME Special

How Magron is building 'Generat vehicles



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and CEO Abiramen Menon. "

Success Story

How Minus Degre is turning plasti friendly materials



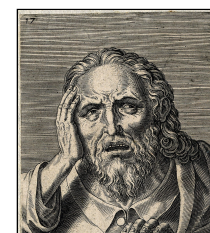
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Quotable Quote



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Country Chronic

FISME regularly receives monthly rep
economies of various countries from t
India. These reports provide informati
parameters, trade related information

implementation of the Pradhan Mantri Fasal Bima Yojana (PMFBY) in Bihar, plans to establish She-Marts to support products made by women's self-help groups, and highlighted the State's progress in creating 53.83 lakh Farmer IDs.

[Read Details](#) 



World Watch

Denmark 

India-Denmark Strengthen MSME Cooperation with Focus on Innovation & IP

India and Denmark reviewed measures to strengthen cooperation in MSME development, innovation and intellectual property (IP) during the 4th India-Denmark Joint Working Group (JWG) meeting held in Copenhagen from August 24 to 28, 2026. The meeting brought together officials from India's Ministry of MSME and the Danish Patent and Trademark Office (DKPTO). Discussions covered technology adoption, innovation, IP, technology commercialisation, entrepreneurship and cluster-based MSME development. The Indian delegation was led by Dr. Rajneesh, Additional Secretary & Development Commissioner, Ministry of MSME, while the Danish delegation included senior officials from DKPTO and the Royal Danish Embassy.



[Read More](#) 

Argentina 

India-Argentina Strengthen Trade Ties, Explore New Opportunities in Lithium & Pharma

India and Argentina reviewed measures to expand bilateral trade, investment and market access during the 4th India-Argentina Joint Trade Committee (JTC) meeting held in Buenos Aires on August 24. Commerce Secretary Rajesh Agrawal led the Indian delegation, while Argentina's Secretary for International Economic Relations Fernando Brun led the Argentine side. Both sides reviewed progress on the roadmap agreed during Prime Minister Narendra Modi's 2025 visit to Argentina. Bilateral trade crossed USD 6.5 billion in 2025, with India becoming Argentina's fifth-largest trading partner. Both sides discussed opportunities to diversify trade and improve market access.



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relevant for importers and exporters. I can take a look at reports on:

[Moscow](#)
[Tashkent](#)
[Uzbekistan](#)

New Members

1 New Member Join FISME

1 enterprise became member of FISME from 15th to 31st August 2026

Reader Reaction

Write and Win prize!

Write your comments on the FISME views and suggestions on MSME iss best mail will get a special book every send mail to: newsletter@fisme.org.in

Opportunities

[Business Opportunities in Kazak](#)

[Business Opportunities in Turkey](#)

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Hon. Editor: Anil Bhardwaj
Asstt. Editor: Kalpana Sharma
Types setting & websdesigning: Sar

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Federation of Indian Micro and Small & Medium Enterprises (FISME)

Headquarter: B - 4 / 161, Safdarjung Enclave, New Delhi - 110029
Telephone: +91 11 26187948, +91 11 26712064, +91 11 46023157 Fax: +91 - 11 - 26109470
Email: info@fisme.org.in , Website: www.fisme.org.in

Hyderabad

H. No. 6-3-569 / 1/2/4, 2nd floor, Rockdale Compound, Somajiguda Hyderabad - 500082
Tel: +91- 40- 23322117 Fax: +91 -40- 23312116
Email: hyderabad@fisme.org.in

City Office in Delhi

Jhandewalan
Tel: +91- 11- 4364 2013
Email: chamber.jw@fisme.org.in