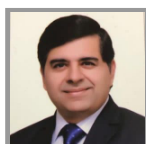




President Message



India's BRICS Chairship has succeeded in bringing MSMEs much closer to the centre of the economic cooperation agenda. The recognition of the BRICS SME Forum, the proposed work on invoice discounting and alternative credit assessment, cooperation on standards, technology and AI, and initiatives for stronger integration of MSMEs into global value chains are encouraging developments. For smaller enterprises, however, the real value of such international cooperation will ultimately be measured not by the number of declarations or institutions created, but by how much easier it becomes for an MSME to find a buyer, finance an export order, meet a standard, receive payment and resolve a commercial dispute across borders. FISME has therefore called for the next phase of BRICS cooperation to move decisively from dialogue to implementation. India's experience with digital enterprise identification, GST-based data, electronic receivables financing and digital payments offers useful building blocks for developing practical mechanisms for MSME trade finance and cross-border transactions. Similarly, cooperation on standards should progressively reduce repetitive testing and certification, while technology institutions should reach the factory floor through demonstrations, AI-readiness assessments, technology matchmaking and affordable, vendor-neutral solutions. The opportunity before BRICS is significant: to demonstrate that international economic cooperation can work not only for large corporations, but also for millions of smaller enterprises. The guiding principle should be simple—make cross-border business for MSMEs less costly, less risky and less complicated. FISME will continue to work with the Government of India and partner institutions across BRICS to help translate the commitments made under India's Chairship into mechanisms that MSMEs and industrial clusters can actually use.

Rakesh Chhabra
President, FISME

Vol XV, Issue 357: S

Business Banter: Lessons from Entrepreneurs

ABB India's three-pillar strategy for building a sustainable business

Macro Metre

India-EU FTA: India Gets 1.64 Mn-Tonne Annual Steel Quota, But CBAM Costs
India Launches BRICS MSME Portal To Connect Small Businesses With Finance
Brent Crude Surges To USD 108.77, Raises Growth And Inflation Risks For I

Domestic Digest

NBBL Proposes Unified Digital System To Connect MSME Invoicing, Payments, Fina
MSME Ministry-DGFT Webinar: Exporters Get Finance, Certification, Logistics Sup
Export Promotion Mission
IBBI Flags Potential Misuse Of Insolvency Process, Calls For Enhanced Due Dili
Insolvency Professionals

State Scan

Haryana Eyes New Export, Investment Opportunities Through India-UK CETA: Sa
2,876 MSME Units Operational in 19 Andhra Pradesh Parks, 138 More Under Co
Odisha Cabinet Approves Rs 15,949 Crore Investment to Expand Power Transmiss

World Watch

India, Canada Resume CEPA Talks, Seek Deal by Year-End
US Finalises 123% Anti-Dumping, 126% Countervailing Duties On Indian Solar

Knowledge Store

Shuddh Swad is building a regional snacks brand using traditional household r
...A



Voice Your Views

Business Banter: Lessons from Entrepreneurs

ABB India's three-pillar strategy for building a sustainable business

For years, sustainability was largely associated with reporting frameworks, disclosures, and compliance mandates. But for ABB India, the local arm of the Swiss engineering giant, the conversation is increasingly shifting towards operational efficiency, circularity and long-term industrial resilience. The company has been recognised as the Most Sustainable Company in Capital Goods in the category of Sectoral Excellence in Manufacturing in this year's BT India's Most Sustainable Companies. Guided by a three-pillar framework focused on enabling a low-carbon society, preserving resources, and driving social



progress, ABB India is embedding sustainability into everything from factory operations and customer solutions to supplier engagement and community development.

[Read More](#)

Writing on the Wall

FISME calls for easier trade finance, tech access for MSMEs under Brics



The Federation of Indian Micro, Small and Medium Enterprises (Fisme) has called for a practical implementation agenda to translate the New Delhi Declaration adopted at the 18th Brics Summit into easier access to trade finance, technology and overseas markets for micro, small and medium enterprises (MSMEs). Welcoming the Declaration's focus on MSMEs, Fisme said the next phase of cooperation among Brics countries should move beyond sharing experiences and create mechanisms enabling smaller enterprises to trade, invest, collaborate and adopt technologies across member countries....

[Read full report >>](#)

Media Monitor

Macro Metre

India-EU FTA: India Gets 1.64 Mn-Tonne Annual Steel Quota, But CBAM Costs Remain

India will be able to export up to 1.64 million metric tonnes of steel annually to the European Union (EU) under the India-EU free trade agreement (FTA), significantly expanding preferential market access, but exporters will continue to face carbon-related costs under the EU's Carbon Border Adjustment Mechanism (CBAM), according to the pact's legal text. The agreement provides India with an additional preferential quota of 694,853 tonnes, over and above the existing 946,616-tonne WTO quota.



[Read More](#)

India Launches BRICS MSME Portal To Connect Small Businesses With Finance, Markets

Prime Minister Modi on Sunday said India has launched a BRICS MSME Cooperation Portal to connect small businesses across member countries with knowledge, finance and new markets, as New Delhi pushed greater cooperation among micro, small and medium enterprises during its 2026 chairship. Addressing the 18th BRICS Summit in New Delhi, Modi said cooperation within the grouping should extend beyond



FISME's official Twitter
[@fisme](#)



KNN India's official Twitter
[@knnindia](#)



Anil Bhardwaj, Secretary
[@abhardwaj_fism](#)

Other Events

Fire India (FI DELH)

Date: 28 - 30 Sep 2026

Venue: New Delhi

[See Details](#)

UP International Trade Show

Date: 25 - 29 Sep 2026

Venue: Greater Noida

[See Details](#)

Gem & Jewellery India Intern (GJIIF) 2026

Date: 25-27 September 2026

Venue: Chennai Trade Centre, C

[See Details](#)

Mapic India

Date: 29 - 30 September 2026

Venue: Mumbai

[See Details](#)

Medicall Delhi (Medical

Date: 02 - 04 Oct 2026

Venue: New Delhi, India

[See Details](#)

Global Sustainability Summit

Date: 08 Oct 2026

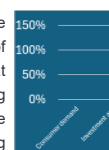
Venue: New Delhi

[See Details](#)

Your Views

Which factor is currently contributing your business?

According to the FISME factor, 100% of MSMEs believe that government spending and infrastructure are currently contributing most to growth in your business?



governments. "Our entrepreneurs, farmers, researchers, women, youth and ordinary citizens should also become active participants in it," the Firstpost reported.

[Read More](#)

Brent Crude Surges To USD 108.77, Raises Growth And Inflation Risks For India

Brent crude oil prices surged to a four-month high of USD 108.77 per barrel on Friday as tensions in West Asia escalated, raising concerns over the impact of higher energy costs on India's economic growth, inflation and external sector. Brent was trading at around USD 107.75 per barrel at the time of reporting, after gaining more than 12 per cent over the past week amid concerns over global energy supplies and disruptions to key energy corridors.



[Read More](#)

Domestic Digest

NBBL Proposes Unified Digital System To Connect MSME Invoicing, Payments, Financing

NPCI Bharat BillPay (NBBL) has proposed a centralised digital infrastructure to connect invoices, payments, reconciliation and financing, aimed at helping micro, small and medium enterprises (MSMEs) convert sales into cash and cash flows into formal credit. The proposed system could help address the MSME sector's estimated Rs 60 lakh crore formal credit gap while reducing delays and costs associated with payment collection and reconciliation.



[Read Details](#)

MSME Ministry-DGFT Webinar: Exporters Get Finance, Certification, Logistics Support Under Export Promotion Mission

The Ministry of MSME and the Directorate General of Foreign Trade (DGFT) held a webinar for exporters and stakeholders, highlighting a range of measures under the Export Promotion Mission (EPM) to ease financing, compliance, logistics and market-access challenges faced by micro, small and medium enterprises (MSMEs). The flagship mission, jointly implemented by the Department of Commerce, Ministry of MSME and Ministry of Finance, covers the exporter journey from market intelligence and product analysis to pre- and post-shipment finance, trade compliance, logistics and access to emerging markets.



[Read Details](#)

IBBI Flags Potential Misuse Of Insolvency Process, Calls For Enhanced Due Diligence By Insolvency Professionals

The Insolvency and Bankruptcy Board of India (IBBI) has directed insolvency professionals (IPs) to remain vigilant and conduct due diligence where circumstances suggest that the insolvency process may be misused for purposes other than resolution or liquidation of a corporate debtor. In a September 9, 2026, circular issued under Section 196 of the Insolvency and Bankruptcy Code (IBC), 2016, the regulator said it had received information from law enforcement and regulatory agencies about instances of the IBC allegedly being used to mitigate tax liabilities, avoid regulatory scrutiny, investigations or penalties, and monetise or ring-fence assets.



[Read Details](#)

Google Unveils 5 Clean Energy, Climate Initiatives In India Across Solar, Farming and AI

Google on Thursday announced five new sustainability and clean-energy initiatives in India covering rooftop solar, utility-scale solar, climate-smart farming, climate technology research and AI-led climate innovation. The initiatives will use artificial intelligence (AI), geospatial data and satellite technology to support India's clean energy transition and climate goals. Google's Solar API will provide solar potential



Knowledge Stor

HR Heuristics

Does unlimited leave actually make more free?



What if unlimited makes ti As org tradition: policies

flexibility, unlimited leave has emerge proposition. It promises employees gre: signalling that organisations trust the own time. Yet the absence of a defir create an unintended dilemma. When benchmark, employees may become how much leave they are taking, par where visibility, performance and com linked to career growth.

Finance Fundamer

How financial fitness can help entrepre term success



Being ar small fee juggling and putti

building something meaningful. But ami one thing that often takes a backseat is health. Just like physical fitness keeps y financial fitness ensures your business finances remain strong and resilient ove Let's explore how focusing on financial not just survive but thrive as an entrepre

Marketing Mantr

How to Create a Successful Marketi



When it business a vision support i business

ensuring you have the proper financials achieve success. A key aspect of that rr a marketing plan. Whether you wear tw business owner and marketing manage marketing team, these five steps can se success.

Policy Polemic

Textile Industry Seeks Six-Month Exten Cotton Imports



India's te sought a extensio import w cotton be

citing a sharp rise in yarn prices and co availability. The government had waiver import duty on raw cotton from June to improve availability and help moderate

assessments for more than 300 million rooftops in India, helping installers reduce the time and cost of site surveys.

[Read Details](#)

State Scan

Haryana

Haryana Eyes New Export, Investment Opportunities Through India-UK CETA: Saini

The India-UK Comprehensive Economic and Trade Agreement (CETA) is set to create new market access for Haryana's textiles, footwear, gems and jewellery and engineering sectors, Chief Minister Nayab Singh Saini said on Monday. Addressing the 'Haryana-UK CETA Trade Bridge: Unlocking Global Opportunities for Haryana' programme, Saini said the state would leverage the agreement to turn its industrial strengths into export orders, investments and jobs, particularly for MSMEs, startups and young entrepreneurs.



[Read Details](#)

Andhra Pradesh

2,876 MSME Units Operational in 19 Andhra Pradesh Parks, 138 More Under Construction

A total of 2,876 MSME units have commenced operations across 19 MSME parks in Andhra Pradesh, with the State government planning to establish 175 parks, one in each Assembly constituency, MSME Minister Kondapalli Srinivas said. Of the planned parks, 19 have been inaugurated and 138 are under construction, Srinivas said. He also stated that industrial projects in the State had attracted investments worth Rs 24 lakh crore during the two years of the coalition government, The Indian Express reported.



[Read Details](#)

Odisha

Odisha Cabinet Approves Rs 15,949 Crore Investment to Expand Power Transmission Network

The Odisha Cabinet has approved an investment proposal of Rs 15,948.70 crore under the Mukhya Mantri Shakti Bikash Yojana (MMSBY) to strengthen and expand the state's electricity transmission infrastructure. Chief Secretary Anu Garg said the investment will support rising industrial and urban power demand and facilitate renewable energy evacuation, According to the New Indian express.



[Read Details](#)

Madhya Pradesh

ADB, MP Govt Sign First India TAS Agreement, Target Up to USD 1 Bn In Private Investment For Renewable Energy Projects

The Asian Development Bank (ADB) has signed its first transaction advisory services (TAS) agreement in India with the Madhya Pradesh government to support the development of three renewable energy projects expected to attract up to USD 1 billion in private investment. ADB Country Director for India Mio Oka signed the agreement in Bhopal in the presence of Madhya Pradesh Chief Minister Mohan Yadav, ADB said in a release.



[Read Details](#)

World Watch

Canada 🇨🇦

India, Canada Resume CEPA Talks, Seek Deal by Year-End

India and Canada on Monday began the fourth round of negotiations for the proposed Comprehensive Economic Partnership Agreement (CEPA) in New Delhi, with both sides seeking to conclude the talks by the end of this year, an official said. The five-day round, scheduled from September 14 to 18, will focus on key areas including trade in goods and services, rules of origin and technical barriers to trade. The third round of negotiations was held in Ottawa in July, the official noted, PTI reported. The

SME Special

Shuddh Swad is building a regional and traditional household re



West Be
Swad m
free Bih
now dev
other reg

was founded just last year with an initial 10,000, but the bootstrapped brand has Rs 1 crore in revenue. Every Bihari household uses thekua differently, and much of it disappears after Chhath Puja. Thekua is a deep-fried offered as a sacred prasada during Chhath, dedicated to Surya, the sun god, and goddess Maiya. Recipes passed down through generations from one kitchen to another, changing and going beyond the region.

Success Story

Desi Tales is betting on cotton and kids' festive wear



A family
family ev
between
celebrati
up in tea

uncomfortable ethnic outfits. The children's market has long been split between premium and the low-cost mass segment, leaving little room for Bengaluru-based Desi Tales is trying to bridge the gap between the two. Founders Rachana and Anand would turn cranky in their ethnic outfits, prompting the couple to build a brand of clothes children would actually want to wear.

Stockpile

The National Statistical Office (NSO), Ministry of Statistics and Programme Implementation (MoSPI) released the All India Consumer Price Index (CPI) for the month of August, 2026 over August

Quotable Quote



steps."

-- Confucius - Chinese philosopher

Country Chronicle

FISME regularly receives monthly reports from the economies of various countries from the world. These reports provide information on key economic parameters, trade related information and market trends for importers and exporters. In this edition, we look at reports on:

negotiations assume significance as India and Canada have set a target of increasing bilateral trade to USD 50 billion by 2030.

[Read More](#)



Moscow
Tashkent
Uzbekistan

New Members

1 New Member Join FISME

1 enterprise became member of FISME from 1st to 15th September 2026

U.S.

US Finalises 123% Anti-Dumping, 126% Countervailing Duties On Indian Solar Imports

The US Commerce Department has finalised steep anti-dumping and countervailing duties on solar cells and panels imported from India, Indonesia and Laos, citing dumping and unfair government subsidies. Indian producers face a final anti-dumping duty of 123.04 per cent and a countervailing duty of 126.09 per cent under the Commerce Department's determination. For Indonesian producers, anti-dumping duties were set at 94.36 per cent, while countervailing duties range from 73.2 per cent to 173.7 per cent. Lao producers face an anti-dumping duty of 65.43 per cent and countervailing duties ranging from 82.03 per cent to 153.67 per cent.



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Reader Reaction

Write and Win prize!

Write your comments on the FISME views and suggestions on MSME issues. The best mail will get a special book every Friday. Send mail to: newsletter@fisme.org.in

Opportunities

Business Opportunities in Kazakhstan

Business Opportunities in Turkey

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